

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

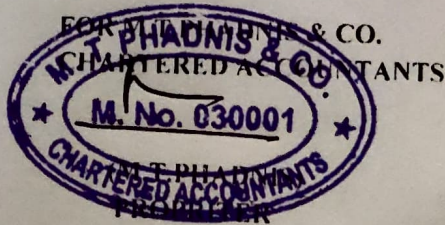
D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2022

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date and report as under :-

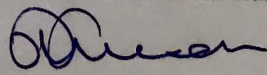
- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2021.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE : 23.09.2022

Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Technology (2021-2022)
Receipt & Payment for the Year ended 31-03-2022

Receipt	Amount	Payment	Amount
Opening Balance		Rates and Taxes	
Vasai Vikas Sahakari Bank Ltd. - Current A/c	18,888,821.46	GST	1048949.30
Central Bank of India	10,775,877.58	House Tax	228711.00
Cash on Hand	2,704.00	Water Tax / Charges	18000.00
			1293660.30
Revenue Receipts		Repairs and Maintenance	
Fees Received from Students	58,491,856.44	Repairs to building	3810886.30
Fees Received from Government	29,864,758.85	Repairs to plant and machinery	15700.00
Other Fees Received	99,702.00		3826586.30
Balance Fees Received - Students	2,867,727.50	Insurance	
Exam Fees / Remuneration Received	630,721.00	Building/Fire Insurance	71211.00
Admission Cancellation Charges	20,790.00	Student & Staff Insurance	33080.00
Breakage/Misc.	830.00		104291.00
Interest on FD	831,737.00	Other expenses	
	92808122.79	Bank Charges	6050.00
		Legal / Professional Charges	32000.00
			38050.00
		Establishment Expenses	
		Electricity Charges	11250.00
		Telephone, Internet & Postage Expenses	290869.68
		Security Expenses	1064866.00
			1366985.68
		Audit Fees	
		Statutory Audit Fees	105000.00
			105000.00
		Expenditure on the Objects	
		Books & Periodicals	8276.00
		Staff Welfare / Canteen Expenses	125632.75
		University, AICTE, ARA Examination Fees	3922669.00
		Laboratory Expenses	39941.26
		Computer/Software Expenses	1149346.54
		Office Expenses	13356.00
		Printing & Stationery	49574.60
		Sports & Cultural Expenses	46814.00
		Generator Expenses	250000.00
		Advertising Expenses	2815121.02
		Visit Lecture Salary / Honorarium	66700.00
		Travelling/Conveyance Expenses	21139.00
		Salaries & Bonus	66625114.00
		Employee's Contribution to PF	2623294.00
		Employer's Contribution to PF	2623294.00
		Usage Charges Internal	9180000.00
			89560272.17
		Fixed Assets Additions	
		Computer and Printers	281238.88
		Equipments	315465.80
		Furnitures	165230.00
		Library Books	277604.00
			1039538.68
		Investment in FD	
			17,300,000
			17300000.00
		Advances	
		TDS/TCS for AY 2021-2022	349.00
			349.00
		Other Payments	
		Payment of Outstanding Exps.	500635.00
		Payment of Outstanding Exps.	42659.00
			543294.00
		Internal Transfer (Trust-School-Colleges)	
			5879169.52
			5879169.52
		Closing Balance	
		Vasai Vikas Sahakari Bank Ltd. - Current A/c	1075.87
		Central Bank of India	1400391.31
		Cash on Hand	16662.00
			1418129.18
Total	122475325.83	Total	122475325.83


PRINCIPAL

VIVA INSTITUTE OF TECHNOLOGY

For Identification
M. T. PHADNIS & Co.

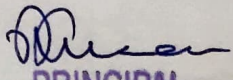
LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2021-2022)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To EXPENSES :			By INCOME :		
ADVERTISEMENT EXPENSES	2815121.02		OTHER FEE	6039668.00	
AFFILIATION FEE	718500.00		TUITION FEE	84233333.00	
ANNUAL SPORTS CONTRIBUTION	32442.00		CET REMUNERATION	164432.00	
ARA FEE 20-21 & 21-22	539173.00		ENROLLMENT FEE	173560.00	
AUDIT FEES	105000.00		EXAM FEE RECEIVED	4173197.00	
BANK CHARGES	6050.00		EXAM REMUNERATION RECEIVED	67020.00	
BUILDING INSURANCE	71211.00		FDR INTEREST	486665.00	
CANTEEN EXPENSES	52581.00		LIBRARY FINE RECEIVED	830.00	
DEPRECIATION	15829741.00		MISLENIIOUS INCOME	55871.00	
ELECTRICAL FITTING	15700.00		MARKSHEET VERIFICATION FEE	79785.00	
ELECTRICITY EXPENSES	19230.00		NATIONAL CONFERENCE FEE	25400.00	
EMPLOYERS PROV FUND	2658328.00		NSS FEE	15440.00	
ENROLLMENT/ELIGIBILITY FEE	171200.00		RTO	193375.00	
EXAM REMUNERATION	6500.00		STUDENT DEVELOPMENT FEE	8731652.00	
EXAMINATION EXPENSES	2042460.00		UNIVERSITY SPORTS & CULTURAL AC	1776.00	
GENERATOR EXPENSES	250000.00		STUDENT WELFARE	33040.00	104475044.00
GST	1048949.30				
HONORARUIM EXPENSES	45500.00				
HOUSE TAX	226711.00				
LABORATORY EXPENSES	39941.26				
MANAGEMENT CONCESSION	55000.00				
NATIONAL CONFERENCE	34000.00				
NEWSPAPER N PERIODICALS	12103.00				
NSS EXPENSES	12950.00				
OFFICE EXPENSES	16356.00				
POSTAGE AND COURIER	1282.00				
PRINTING N STATIONARY	322382.60				
PROFESSIONAL FEES	32000.00				
RATES AND TAXES P & L	784207.02				
REPAIR & MAINTANANCE	3187033.30				
SECURITY CHARGES	1064866.00				
SEMINAR, CONFERENCE & WORKSHOP EXP	1999.00				
SOFTWARE EXPENSES	1149346.54				
SPORTS AND CULTURAL EXPENSES	1050.00				
STAFF SALARY	69352164.00				
STAFF WELFARE EXPENSES	106038.75				
STUDENT GROUP INSURANCE	33080.00				
STUDENT WELFARE EXPENSES	4860.00				
TELEPHONE & INTERNET EXPENSES	289587.68				
TRAVELLING EXPENSES	24364.00				
UNIVERSITY EXPENSES	555800.00				
USAGE CHARGES	9180000.00				
VISIT / GUEST LECTURE SALARY	14700.00				
WATER TAX	18000.00	112947508.47			
TOTAL		112947508.47			112947508.47

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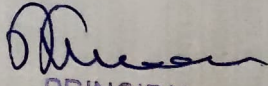
VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2021-2022]

BALANCE SHEET AS AT 31-03-2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans(Liability)			FIXED ASSETS :		
Internal Transfer		74575087.52	Air Conditioner	461546.00	
			Building	84119212.00	
Current Liabilities			Car-Mahindra Bolero	127558.00	
Duties & taxes	226191.00		Computer & Accessories	2773504.86	
Employee Provident fund	191177.00		CCTV Camera	86191.00	
Students Development Fund	38800048.00		Electrical fitting	1143209.00	
Expenses Payable	1732807.14		Electrical Equipments	1073382.85	
Salary On Hold	39385.00		Fire Extinguisher	2584.15	
Tuition fee -not traceable	20165.00	41009773.14	Furniture & Fixtures	18246675.86	
			Laboratory Equipment	4778832.96	
INCOME & EXPENDITURE A/C :			Library Books	1219099.00	
As Per Last Balance Sheet	144929282.63		Lift	975915.00	
Less : Surplus During the year	8472464.47	136456818.16	Office Equipment	533287.00	
			Solar Equipments	2137133.78	
			Telephone Instrument	107396.00	
			Water Purifier	345571.32	118131098.78
			INVESTMENTS :		
			F.D.-VVSB	24100000.00	
			F.D.-DTE	2100000.00	26200000.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	49473321.55	
			Fees Receivable-Student	23477279.75	
			Fees Receivable-Student-18-19	2600.00	
			Fees Receivable-Student-17-18	74470.00	
			Fees Receivable-Student-20-21	1712451.50	
			Fees Receivable-Student-21-22	30413479.06	
			Accrud Interest on FD-VVSB	941442.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			T.D.S. On.FD	97900.00	106292450.86
			CASH & BANK BALANCES :		
			CD-8295 V.V.S.Bank Ltd.	1075.87	
			CD-9119 Central Bank of India	1400391.31	
			Cash	16662.00	1418129.18
TOTAL		252041678.82	TOTAL		252041678.82

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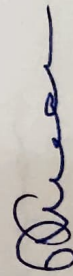
VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2021-2022]

STATEMENT OF DEPRECIATION FOR 2021-2022 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2021	ADDITIONS UPTO 30.09.21	ADDITIONS AFTER 01.10.21	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2022
1	BUILDING	93465791.00			93465791.00	10.00%	9346579.00	84119212.00
2	SOLAR SYSTEM	2514274.78			2514274.78	15.00%	377141.00	2137134.00
3	AIR CONDITIONER	542995.00			542995.00	15.00%	81449.00	461546.00
4	CAR-MAHINDRA BOLERO	150068.00			150068.00	15.00%	22510.00	127558.00
5	COMPUTERS & PRINTERS	3910860.98	5900.00	529310.88	4446071.86	25.00%	1045354.00	3400718.00
6	ELECTRICAL EQUIPMENTS	1262803.85			1262803.85	15.00%	189421.00	1073383.00
7	CCTV	101401.00			101401.00	15.00%	15210.00	86191.00
8	ELECTRICAL FITTINGS	1344952.00			1344952.00	15.00%	201743.00	1143209.00
9	FIRE EXTINGUISHER	3040.15			3040.15	15.00%	456.00	2584.00
10	FURNITURE & FIXTURES	20099674.86		165230.00	20264904.86	15.00%	3027343.00	17237562.00
11	LAB EQUIPMENTS	5278855.16		315465.80	5594320.96	15.00%	815488.00	4778833.00
12	LIBRARY BOOKS	1684179.00	67458.00	210146.00	1961783.00	25.00%	464178.00	1497605.00
13	LIFT	1148135.00			1148135.00	15.00%	172220.00	975915.00
14	OFFICE EQUIPMENTS	627396.00			627396.00	15.00%	94109.00	533287.00
15	TELEPHONE INSTRUMENT	126348.00			126348.00	15.00%	18952.00	107396.00
16	WATER COOLER/PURIFIER	406554.32			406554.32	15.00%	60983.00	345571.00
	TOTAL	132667329.10	73358.00	1220152.68	133960839.78		15933136.00	118027704.00

Note :- Depreciation has been provided as per the Shikshan Shulka Samiti (Higher & Technical Education)

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1	BUILDING	93465791.00			93465791.00	10.00%	9346579.00	84119212.00
2	SOLAR SYSTEM	2514274.78			2514274.78	15.00%	377141.00	2137134.00
3	AIR CONDITIONER	542995.00			542995.00	15.00%	81449.00	461546.00
4	CAR-MAHINDRA BOLERO	150068.00			150068.00	15.00%	22510.00	127558.00
5	COMPUTERS & PRINTERS	3910860.98	5900.00	529310.88	4446071.86	40.00%	1672567.00	2773505.00
6	ELECTRICAL EQUIPMENTS	1262803.85			1262803.85	15.00%	189421.00	1073383.00
7	CCTV	101401.00			101401.00	15.00%	15210.00	86191.00
8	ELECTRICAL FITTINGS	1344952.00			1344952.00	15.00%	201743.00	1143209.00
9	FIRE EXTINGUISHER	3040.15			3040.15	15.00%	456.00	2584.00
10	FURNITURE & FIXTURES	20099674.86		165230.00	20264904.86	10.00%	2018229.00	18246676.00
11	LAB EQUIPMENTS	527855.16		315465.80	5594320.96	15.00%	815488.00	4778833.00
12	LIBRARY BOOKS	1684179.00	67458.00	210146.00	1961783.00	40.00%	742684.00	1219099.00
13	LIFT	1148135.00			1148135.00	15.00%	172220.00	975915.00
14	OFFICE EQUIPMENTS	627396.00			627396.00	15.00%	94109.00	533287.00
15	TELEPHONE INSTRUMENT	126348.00			126348.00	15.00%	18952.00	107396.00
16	WATER COOLER/PURIFIER	406554.32			406554.32	15.00%	60983.00	345571.00
TOTAL		132667329.10	73358.00	1220152.68	133960839.78		15829740.99	118131099.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

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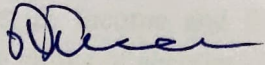
VIVA INSTITUTE OF TECHNOLOGY [2021-2022]

BANK RECONCILIATION STATEMENT AS AT 31-03-2022

CD-8295 VASAI VIKAS SAHAKARI BANK LTD.

DATE	ARTICULAR CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK		5327685.87
ADD	<u>CHEQUES ISSUED BUT NOT DEBITED</u>		
31.03.22	SALARY 101231	4638979.00	
31.03.22	SALARY 101233	54960.00	
31.03.22	SALARY 101236	22471.00	
31.03.22	SALARY 101234	26684.00	
31.03.22	SALARY 101185	514156.00	
31.03.22	SALARY 101232	69360.00	5326610.00
	BALANCE AS PER BANK STATEMENT		1075.87

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