

# M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,  
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)  
BORIVALI(EAST), MUMBAI-400 066.  
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

## AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR

FOR THE YEAR ENDED

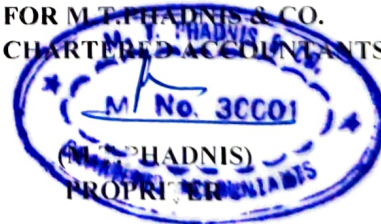
31<sup>ST</sup> MARCH 2018

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31<sup>st</sup> March, 2018 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
  - 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
  - 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
  - 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
    - a. In the case of Balance Sheet of the State of affairs as at 31<sup>st</sup> March, 2017.
- And
- b. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

**M. T. PHADNIS & CO.**  
Chartered Accountants,  
D-6, Gayetri Apt., Laxmi Nagar,  
Mahadevbhai Desai Road,  
(Old Carter Road No. 3.)  
BORIVALI (EAST), Bombay-66.  
Tel : 28058349 / 28089113

FOR M.T.PHADNIS & CO.  
CHARTERED ACCOUNTANTS



PLACE: MUMBAI  
DATE : 19-09-2018

**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2017-2018]**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018**

RECEIPTS		AMOUNT	AMOUNT	P A Y M E N T S	AMOUNT	AMOUNT
<b>To Opening Balances :</b>				<b>By Expenses :</b>		
Cash	29225.00			Advertisement Expenses	715565.38	
CD-8295 V.V.Sah.Bank Ltd.	6746210.06			Audit Fees	155000.00	
CD-9119 Central Bank of India	2901933.10	9677368.16		Bank Charges	17989.29	
				Building Insurance	25444.00	
<b>To Income :</b>				books & periodicals	26501.00	
Balance Fees Received-Govt.	47864714.00			Generator Expenses	928528.00	
Balance Fees Received-Student	1251153.00			Electricity Expenses	1666260.00	
Examination fee Recived	2680666.00			Establisment expenses	2001758.00	
Tuition Fees	91844170.00			Examination Expenses	3791156.71	
Development fund	11836302.00	155477005.00		Honorarium Expenses	63420.00	
				House Tax	91393.00	
<b>To Deductions :</b>				Laboratory Expenses	468260.92	
T.D.S.	2365337.00			GST paid	783573.02	
Provident Fund	2511917.00			Office Expenses	141255.00	
Profession Tax	482225.00			Postage & Courier	111348.48	
lic	14819.00	5374298.00		Printing & Stationery	1001037.00	
				Profession Tax	506620.00	
<b>To other income</b>				Professional/ Consultancy Fee	46000.00	
Interest on F.D.	859977.00			Provident Fund-employee share	2511917.00	
Breakage/Misc/Nss/Fine& penalty	564353.00			Provident Fund-employer share	2511917.00	
Sale of Forms	321500.00	1745830.00		Repairs & Maintenance	8080163.04	
				Salaries	56077589.00	
				Software Expenses	192139.00	
				Sports & Culturl expenses	55664.00	
				Staff Welfare Expenses	820781.00	
				Student Welfare Expenses	808370.00	
				TDS	2372037.00	
				Travelling Expenses	167385.00	
				University Expenses	1275249.00	
				Usage charges	9510000.00	96924320.84
				<b>By additional fix asset</b>		
				Building	3516514.00	
				computer & Printer	8786360.64	
				Electric/Office Equipment	101401.00	
				Furniture & Fixture	5529922.74	
				Library Books	230394.00	
				Laboratory Equioment	93505.00	
				Solar system	2365350.00	20623447.38
				Internal Tranfer	40282650.00	40282650.00
				<b>By Fixed Deposits-VVSB</b>	2400000	2400000.00
				<b>By Closing Balances :</b>		
				Cash	40.00	
				CD-8295 V.V.Sah.Bank Ltd.	1557583.56	
				CD-9119 Central Bank of India	10486459.38	12044082.94
<b>TOTAL</b>		<b>172274501.16</b>		<b>TOTAL</b>		<b>172274501.16</b>



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 Mahadevbhai Desai Road,  
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 Borivali (East), Bombay-66.  
 Tel :- 28058349/28089113

*[Handwritten Signature]*

**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2017-2018)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To EXPENSES :</b>			<b>By INCOME :</b>		
Advertisement Expenses	715565.38		Examination fee Received	6506918.00	
Audit Fees	155000.00		ARC fee Received	2500.00	
Affiliation expenses	484554.00		Btreakage Charges	810.00	
AICTE expenses fee	100000.00		Exam remuneration	200408.00	
ARA Fees 2017-18	166087.00		Interest on F.D.	859977.00	
Bank Charges	17989.29		Mislenious Income	377245.00	
Building Insurance	25444.00		Other Fees	8323955.00	
Depriciation	22887683.00		RTO	174735.00	
Electricity Expenses	1666260.00		Sale of Forms	321500.00	
Examination Expenses	2709070.71		STTP / ISF Fees Received	98220.00	
Exam remuneration	486886.00		Tech fest fee	2820.00	
FRA Fees 2018-19	68773.00		Tuition Fees	119134104.00	136003192.00
Generator/ Diesel expenses	928528.00				
Honorarium Expenses	17670.00				
House Tax	91393.00				
Internet/Fax expenses	105001.48				
Laboratory Expenses	468260.92				
National conference expenses	30340.00				
Newspapers & Periodicals	26501.00				
Management Scolarship	180410.00				
Office Expenses	94499.00				
Online test series exp	595200.00				
Postage & Courier	3854.00				
Printing & Stationery	1001037.00				
Professional/ Consultancy Fee	46000.00				
Professiona Tax	24395.00				
PF- Employer's Share	2511917.00				
Refreshment Expenses	734666.00				
Repairs & Maintenance	8080163.04				
Salaries-Visit Lecturer	56108520.00				
Sanetary And Security Expenses	1003744.00				
Security Charges	939264.00				
Software Expenses	192139.00				
Sports & Culturl expenses	55664.00				
Staff Welfare Expenses	87429.00				
Student Welfare Expenses	795287.00				
Sttp Expenses	59950.00				
Student Group Insurance	13083.00				
Telephone Expenses	2493.00				
Travelling Expenses	167385.00				
University Expenses	466737.00				
Usage charges	9510000.00	113824842.82			
Excess of Income over Expenditure		22178349.18			
<b>TOTAL</b>		<b>136003192.00</b>	<b>TOTAL</b>		<b>136003192.00</b>



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 Borivali (East), Bombay-66.  
 Tel : 2805810-2808011

*Princpal*  
 PRINCIPAL  
 VIVA INSTITUTE OF TECHNOLOGY

**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2017-2018]**

**BALANCE SHEET AS AT 31-03-2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Loans( Liability)</b>			<b>FIXED ASSETS :</b>		
Internal Transfer		122174264.00	Air Conditioner	884178.00	
			Building	125657145.00	
<b>Current Liabilities</b>			Car-Mahindra Bolero	244361.00	
Development Fee	12514918.00		Computer & Accessories	8276565.64	
Excess fee claim from govt	1237165.00		CCTV Camera	101401.00	
Excess Fees Received	2562669.00		Electrical fitting	2193657.00	
Students Development Fund	7565664.00		Electrical Equipments	2102085.00	
Fees receivable from student	15.00	23880431.00	Fire Extinguisher	4951.00	
			Furniture & Fixtures	25964607.74	
			Laboratory Equipment	8438735.00	
<b>INCOME &amp; EXPENDITURE A/C :</b>			Library Books	787091.00	
As Per Last Balance Sheet	139790365.15		Lift	1869546.00	
Add : Surplus During the year	22178349.18	161968714.33	Office Equipment	852510.00	
			Solar Equipments	3127199.00	
			Telephone Instrument	205737.00	
			Water Purifier	204877.99	180914647.37
			<b>INVESTMENTS :</b>		
			F.D.-VVS	14400000.00	
			F.D.-AICTE	3500000.00	
			F.D.-DTE	2100000.00	20000000.00
			<b>CURRENT ASSETS :</b>		
			Fees Receivable-Govt.	63989785.00	
			Fees Receivable-Student	29539231.00	
			Accrud Interest on FD-VVSB	304620.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			duties & taxes	6700.00	
			Excess fee refundable	341263.00	
			Rates & Taxes	783573.02	95064679.02
			<b>CASH &amp; BANK BALANCES :</b>		
			CD-8295 V.V.S.Bank Ltd.	1557583.56	
			CD-9119 Central Bank of India	10486459.38	
			Cash	40.00	12044082.94
<b>TOTAL</b>		<b>308023409.33</b>	<b>TOTAL</b>		<b>308023409.33</b>



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Tel : 28088149 28089113.

**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2017-2018]**

**STATEMENT OF DEPRECIATION FOR 2017-2018 (for Building & Structures)**

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2017	ADDITIONS UPTO 30.09.17	ADDITIONS AFTER 01.10.17	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2018
1	BUILDING	135907174.00		3516514.00	139423688.00	10%	13766543.00	125657145.00
2	SOLAR SYSTEM	1105000.00		2365350.00	3470350.00	15%	343151.00	3127199.00
3	AIR CONDITIONER	1040209.00			1040209.00	15%	156031.00	884178.00
4	CAR-MAHINDRA BOLERO	287483.00			287483.00	15%	43122.00	244361.00
5	COMPUTERS & PRINTERS	2174769.00	286921.76	8499438.88	10961129.64	40%	2684564.00	8276565.64
6	ELECTRICAL EQUIPMENTS	2473041.00			2473041.00	15%	370956.00	2102085.00
7	ELECTRICAL FITTINGS	2580773.00			2580773.00	15%	387116.00	2193657.00
8	FIRE EXTINGUISHER	5825.00			5825.00	15%	874.00	4951.00
9	FURNITURE & FIXTURES	23039627.00	489666.00	5040256.74	28569549.74	10%	2604942.00	25964607.74
10	LAB EQUIPMENTS	9834418.00	93505.00		9927923.00	15%	1489188.00	8438735.00
11	LIBRARY BOOKS	1027175.00	67648.00	162746.00	1257569.00	40%	470478.00	787091.00
12	LIFT	2199466.00			2199466.00	15%	329920.00	1869546.00
13	OFFICE EQUIPMENTS	1020847.00	101401.00		1122248.00	15%	168337.00	953911.00
14	TELEPHONE INSTUMENT	242043.00			242043.00	15%	36306.00	205737.00
15	WATER COOLER/PURIFIER	241032.99			241032.99	15%	36155.00	204877.99
	<b>TOTAL</b>	<b>183178882.99</b>	<b>1039141.76</b>	<b>19584305.62</b>	<b>203802330.37</b>		<b>22887683.00</b>	<b>180914647.37</b>

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

For Identification  
M. T. PHADNIS & Co.



VIVA INSTITUTE OF TECHNOLOGY

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SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2017	ADDITIONS UPTO 30.09.17	ADDITIONS AFTER 01.10.17	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2018
1	BUILDING	135907174.00		3516514.00	139423688.00	10 %	13766543.00	125657145.00
2	SOLAR SYSTEM	1105000.00		2365350.00	3470350.00	15 %	343151.00	3127199.00
3	AIR CONDITIONER	1040209.00			1040209.00	15 %	156031.00	884178.00
4	CAR-MAHINDRA BOLERO	287483.00			287483.00	15 %	43122.00	244361.00
5	COMPUTERS & PRINTERS	2174769.00	286921.76	8499438.88	10961129.64	25 %	1677853.00	9283276.64
6	ELECTRICAL EQUIPMENTS	2473041.00			2473041.00	15 %	370956.00	2102085.00
7	ELECTRICAL FITTINGS	2580773.00			2580773.00	15 %	387116.00	2193657.00
8	FIRE EXTINGUISHER	5825.00			5825.00	15 %	874.00	4951.00
9	FURNITURE & FIXTURES	23039627.00	489666.00	5040256.74	28569549.74	15 %	3907413.00	24662136.74
10	LAB EQUIPMENTS	9834418.00	93505.00		9927923.00	15 %	1489188.00	8438735.00
11	LIBRARY BOOKS	1027175.00	67648.00	162746.00	1257569.00	25 %	294049.00	963520.00
12	LIFT	2199466.00			2199466.00	15 %	329920.00	1869546.00
13	OFFICE EQUIPMENTS	1020847.00	101401.00		1122248.00	15 %	168337.00	953911.00
14	TELEPHONE INSTUMENT	242043.00			242043.00	15 %	36306.00	205737.00
15	WATER COOLER/PURIFIER	241032.99			241032.99	15 %	36155.00	204877.99
	<b>TOTAL</b>	<b>183178882.99</b>	<b>1039141.76</b>	<b>19584305.62</b>	<b>203802330.37</b>		<b>23007014.00</b>	<b>180795316.38</b>

Note :- Depreciation has been provided as per the Shikshan Shulka Samiti ( Higher & Technical Education)

For Identification  
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