## M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI-400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

## **AUDITOR'S REPORT**

## VIVA INSTITUTE OF TECHNOLOGY, VIRAR FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

We have audited the annexed Balance Sheet of <u>VIVA INSTITUTE OF</u> <u>TECHNOLOGY, VIRAR</u> as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year ended on that date and report as under:

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
  - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2021.

And

b. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

OR M.T.PHADNIS & CO. HARTEILED ACCOUNTANTS

(M.T.PHADNIS

**PROPRITER** 

PLACE: MUMBAI DATE:02.12.2021

M. T. P. ADNIS & CO.
Chartered Accountants,
D=6, Gayetri Apt., Laxmi Nageta
Mahadevbhai Desai Ròad,
(Old Carter Road No. 3.)
Borivali (East), Bombay-66,
Tel. > 280.88349 28089113.

## Late Shri.Vishnu Waman Thakur Charitable Trust's VIVA Institute of Technology

Receipt & Payment for the year ended 31-03-2021

	Recei	pt &	Paymen	t for the year ended 31-03-2021		
Vasa Vikas Sahakari Bank Ltd Current A/c   28,930,264   26,923,596   Cash on Hand   46,249   26,923,596   Repairs to building   660,001   1,995	Receipt		Amount	Payment		Amount
Central Bank of India   28,930,294   40,249   26,923,595   Regains and Maintenance   Regains to building   Geophia Receipts   1,995   Regains to building   Geophia Receipts   1,995   Regains to building   Geophia Regains   Geophia R				Rates and Taxes		
Capital Receipts	10000 700	-2,052,917	'			
Revalue Receipts	Central Bank of India	28,930,264	<b>+</b>	House Tax	178,862	656,104
Repairs to building   Geo.   1,985	Cash on Hand	46,249	26,923,59	<u>6</u>		
Mobility of FD   32,500,000   Separate   1,995     1,995				Repairs and Maintenance		
TOS   Deducted   South   Sou	Capital Receipts			, ,		
Internal Transfer	Maturity of FD	32,500,000	1	Repairs to plant and machinery	1,995	662,896
Internal Transfer   33,861,670   3-8,61,770   2,006,847   4,137,768   36,479,519	TDS Deducted	500,635	33,000,63	5		
1.00   1.00				Insurance		
Internal Transfers - PT & Others   2,068,647   2,068,647   4,137,768   72,7715,225	Internal Transfer			Student & Staff Insurance	32,020	32,020
Internal Transfers - Others   1,0854   1,187,68   1,1	Internal Transfers - Original	-33,861,670				
Table	-	-58,170		Other expenses		
Ravenue Receipts   Fees Received from Students   54,479,519   840,372   Security Expenses   266,061   1,159,455   Security Expenses   266,061   Security Expenses   266,061   Security Expenses   266,061   Security Expenses   266,061   Secu	Internal Transfers - Others	2,066,847		Bank Charges		
Fees Received from Students   S4,479,519   Received Fees Received - Students   S4,073,720   Security Expenses   Security Exp	Internal Transfers - PF	4,137,768	-27,715,225	Professional Charges	52,000	62,654
Fees Received from Students   S4,479,519   840,372   Security Expenses Received - Students   A70,020   Security Expenses Received - Obvernment   24,958,770   To 76,749   Stututory Audit Fees   95,000   Streakage/Misc.   1,158,455   Stututory Audit Fees   95,000   Internal Audit Fees   95,000   Streakage/Misc.   1,159,232   Stututory Audit Fees   95,000   Internal Audit Fees   95,000   Streakage/Misc.   1,159,232   Stututory Audit Fees   95,000   Streakage/Misc.   1,159,232   Stututory Audit Fees   95,000   Streakage/Misc.   1,159,232   Stututory Audit Fees   95,000   Stututory Audit Fees   95,000   Streakage/Misc.   1,159,232   Stututory Audit Fees   95,000   Stututory						
Fees Received from Students	Revenue Receipts			Establishment Expenses		
Other Fees Received - Students		54,479,519		Telephone, Internet & Postage Expenses	266,061	
Balance Fees Received - Students   473,020   24,958,770   56,770   57,749   51,000   56,000			1	2.	1,158,455	1,424,516
Balance Fees Received - Government   24,958,770   76,749   Statutory Audit Fees   Genumeration Received   76,749   Statutory Audit Fees   Genumeration Received   76,749   Statutory Audit Fees   Genumeration Received   76,749   Statutory Audit Fees   95,000   36,000		473.020				
Statutory Audit Fees   95,000   36,00				Audit Fees		
Admission Cancellation Charges  2,000 36,499 1,158,232 2,025,161  Expenditure on the Oblects  Staff Walfare / Canteen Expenses Laboratory Expenses Computer/Software Expenses Quiriersity, AICTE, AFA Examination Fees Laboratory Expenses Computer/Software Expenses Quiriersity, AICTE, AFA Examination Fees Laboratory Expenses Quiriersity, AICTE, AFA Examination Fees Quiriersity, AICTE, A					95,000	
Separation   Sep			1		36,000	131,000
1,158,232   82,025,161						
Books & Periodicals   Staff Walfare / Canteen Expenses   515,587   University, AICTE, ARA Examination Fees   2,514,099   Laboratory Expenses   20,278   Computer/Software Expenses   20,278   Computer/Software Expenses   54,114   Printing & Stationery   90,474   Sports & Cultural Expenses   260,156   Advertising Expenses   343,372   Travelling Expenses   343,372   Travelling Expenses   343,372   Travelling Expenses   39,608   Generator Expenses   343,372   Travelling Expenses   19,251   Salaries & Bonus   60,712,914   Employer's Contribution to PF   2,068,884   Employer's Contribution to PF   2,068,884   Employer's Contribution to PF   2,068,884   Covid CM Fund   168,261   Usage Charges - Internal   9,180,000   75      Fixed Assets Additions   Computer and Printers   264,897   Equipments   760,329   Library Books   1,274,988   2     Investment in FD   300,000   Advances   TDS/TCS for AY 2021-2022   27,929   Cther Payments   Payment of Outstanding Exps.   371,019   Closing Balance   Central Bank of India   Vasai Vikas Sahakari Bank Ltd Current A/C   27,048   29,000   20,000	-		82 025 161	Expenditure on the Objects		
Staff Walfare / Canteen Expenses	miles est on 1 B	-1,100,202	- 02/020/202		4.411	
University, AICTE, ARA Examination Fees Laboratory Expenses 20,278 Computer/Software Expenses 478,319 Office Expenses 54,114 Printing & Stationery 90,474 Sports & Cultural Expenses 99,608 Generator Expenses 260,156 Advertising Expenses 192,51 Salaries & Bonus 60,712,914 Employer's Contribution to PF 2,068,884 Employer's Contribution to PF 2,068,884 Employer's Contribution to PF 2,068,884 Covid CM Fund 168,261 Usage Charges - Internal 9,180,000 75  Fixed Assets Additions Computer and Printers 264,897 Equipments 760,329 Library Books 1,274,988 2  Investment in FD Investment in FD Investment in FD  Advances TDS/TCS for AY 2021-2022 27,929  Other Payments Payment of Outstanding Exps. 371,019  Closing Balance Central Bank of India 18,888,621 Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand 2,704 29,						
Laboratory Expenses   20,278						
Computer/Software Expenses   478.319     Office Expenses   54.114     Printing & Stationery   90,474     Sports & Cultural Expenses   99,608     Generator Expenses   260,156     Advertising Expenses   343,372     Travelling Expenses   19.251     Salaries & Bonus   60,712,914     Employer's Contribution to PF   2,068,884     Employer's Contribution to PF   2,068,884     Conjuct M Fund   168,261     Usage Charges - Internal   9,180,000   78     Fixed Assets Additions   264,897     Equipments   760,329     Library Books   1,274,988   2     Investment in FD   300,000     Advances   TDS/TCS for AY 2021-2022   27,929     Other Payments   760,329     Closing Balance   26,886,621     Vasai Vikas Sahakari Bank Ltd Current A/c   27,044   29, 20     Cash on Hand   2,704   29, 20,44     Cash on Hand   2,704   20,44     C						
Office Expenses			1		478,319	
Printing & Stationery   90,474   Sports & Cultural Expenses   99,608   Generator Expenses   260,156   Advertising Expenses   343,372   Travelling Expenses   19,251   Salaries & Bonus   60,712,914   Employee's Contribution to PF   2,068,884   Employer's Contribution to PF   2,068,884   Covid CM Fund   168,261   Usage Charges - Internal   9,180,000   78					54,114	
Sports & Cultural Expenses   99,608     Generator Expenses   260,156     Advertising Expenses   343,372     Travelling Expenses   19,251     Salaries & Bonus   60,712,914     Employee's Contribution to PF   2,068,884     Employer's Contribution to PF   2,068,884     Covid CM Fund   168,261     Usage Charges - Internal   9,180,000   78     Fixed Assets Additions   Computer and Printers   264,897     Equipments   760,329     Library Books   1,274,988   2     Investment in FD   300,000     Advances   TDS/TCS for AY 2021-2022   27,929     Other Payments   Payment of Outstanding Exps.   371,019     Closing Balance   Central Bank of India   18,888,621     Vasai Vikas Sahakari Bank Ltd Current A/c   29, 200,000     Cash on Hand   29,704   29, 200,000     Contral Bank Contral Bank Ltd Current A/C   29, 20, 200,000     Cash on Hand   29,704   29, 200,000     Cash on Hand   20,704   29, 200,000     Cash on Hand   20,704   29, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20				· ·	90,474	
Generator Expenses   260,156     Advertising Expenses   343,372     Travelling Expenses   19 251     Salaries & Bonus   60,712,914     Employe's Contribution to PF   2,068,884     Employe's Contribution to PF   2,068,884     Employe's Contribution to PF   2,068,884     Covid CM Fund   168,261     Usage Charges - Internal   9,180,000   78     Fixed Assets Additions   264,897     Equipments   760,329     Library Books   1,274,988   2     Investment in FD   300,000     Advances   TDS/TCS for AY 2021-2022   27,929     Other Payments   Payment of Outstanding Exps.   371,019     Closing Balance   Central Bank of India   18,888,621     Vasai Vikas Sahakari Bank Ltd Current A/c   2,704   29, 20     Can be a controlled to the control of the control o					99,608	
Advertising Expenses 343,372 Travellling Expenses 19 251 Salaries & Bonus 60,712,914 Employee's Contribution to PF 2,068,884 Employer's Contribution to PF 2,068,884 Covid CM Fund 168,261 Usage Charges - Internal 9,180,000 78  Fixed Assets Additions Computer and Printers 264,897 Equipments 760,329 Library Books 1,274,988 2  Investment In FD Investment in FD Investment in FD  Advances TDS/TCS for AY 2021-2022 27,929  Other Payments Payment of Outstanding Exps. 371,019  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand 2,704 29,					260,156	
Salaries & Bonus				Advertising Expenses	343,372	
Employee's Contribution to PF Employer's Contribution to PF Employer's Contribution to PF 2,068,884 Covid CM Fund 168,261 Usage Charges - Internal 9,180,000 78  Fixed Assets Additions Computer and Printers 264,897 Equipments 760,329 Library Books 1,274,988 2  Investment In FD Investment in FD Investment in FD  Advances TDS/TCS for AY 2021-2022  Other Payments Payment of Outstanding Exps.  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand  2,068,884 2,068,884 168,261 2,068,884 168,261 168,261 168,261 168,261 1775,878 29				Travelling Expenses	19.251	
Employer's Contribution to PF Covid CM Fund Usage Charges - Internal 168,261 Usage Charges - Internal Pixed Assets Additions Computer and Printers Equipments Library Books 1,274,988 2 Investment in FD Investment in FD Investment in FD Other Payments Payment of Outstanding Exps.  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand 2,704 29,				Salaries & Bonus	60,712,914	
Covid CM Fund				Employee's Contribution to PF	2,068,884	
Usage Charges - Internal   9,180,000   78				Employer's Contribution to PF	2,068,884	
Fixed Assets Additions   Computer and Printers   264,897   Equipments   760,329   Library Books   1,274,988   2				Covid CM Fund	168,261	
Computer and Printers   264,897   Equipments   760,329   1,274,988   2				Usage Charges - Internal	9,180,000	78,598,611
Computer and Printers   264.897   Equipments   760,329   1,274,988   2						
Computer and Printers   264,897   Equipments   760,329   1,274,988   2				Fixed Assets Additions		
Equipments					264,897	
Investment In FD Investment in FD  Advances TDS/TCS for AY 2021-2022  Other Payments Payment of Outstanding Exps.  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand  18.888,621 10.775,878 29				Equipments	760,329	
Investment In FD Investment in FD  Advances TDS/TCS for AY 2021-2022  Other Payments Payment of Outstanding Exps.  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand  18.888,621 10.775,878 29				Library Books	1,274,988	2,300,214
Advances   TDS/TCS for AY 2021-2022   27,929						
Advances   TDS/TCS for AY 2021-2022   27,929				Investment in FD		
Advances   TDS/TCS for AY 2021-2022   27,929					300.000	300,000
Other Payments   27,929					- 555,000	300,000
Other Payments   27,929				Advances		
Other Payments Payment of Outstanding Exps.  Closing Balance Central Bank of India Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand  2,704 29					27 929	27,929
Payment of Outstanding Exps.   371,019						
Payment of Outstanding Exps.   371,019				Other Payments		
Closing Balance Central Bank of India 18,888,621 Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand 2,704 29,					371 010	271 010
Central Bank of India				, C. Catelanding Expo.	371,019	371,019
Central Bank of India   18,888,621   Vasai Vikas Sahakari Bank Ltd Current A/c   10,775,878   Cash on Hand   2,704   29,				Closing Ralance		
Vasai Vikas Sahakari Bank Ltd Current A/c Cash on Hand 10,775,878 2,704 29						
Cash on Hand	1					
2,704 29	1				1	
Total				Outri Oil Fiding	2,704	29,667,203
	Total		444004407			
Total 114234167 Total 114	IULAI		114234167	Total		114234167



PRINCIPAL PAINSTITUTE OF TECHNOLOGY

## VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

## **BALANCE SHEET AS AT 31-03-2021**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
1					
Loans( Liability)		00474707.04	FIXED ASSETS:	542995.00	
Internal Transfer		80474707.04	Air Conditioner	93465791.00	I
			Building Car-Mahindra Bolero	150068.00	1
Current Liabilities	1555.00			3910860.98	1
Duties & taxes	1666.00	1	Computer & Accessories CCTV Camera	101401.00	I
Development Fee	31234384.00	l	Electrical fitting	1344952.00	l
Provident fund Payable	382334.00		Electrical Equipments	1262803.85	l
Salary on Hold	127748.00 7565664.00		Fire Extinguisher	3040.15	1
Students Development Fund		- 1	Furniture & Fixtures	20099674.86	ĺ
Expenses Payable	1865303.14	41469240 14	Laboratory Equipment	5278855.16	l
Tution fees-not Traceable	291141.00	41400240.14	Library Books	1684179.00	l
			Lift	1148135.00	l
			Office Equipment	627396.00	I
WILLIAM S EVENINITURE A/S			Solar Equipments	2514274.78	
INCOME & EXPENDITURE A/C:	120270101 02		Telephone Instrument	126348.00	
As Per Last Balance Sheet	139279181.82	14515565462	Water Purifier/COOLER		132667329.10
Add : Surplus During the year	5876472.81	145155654.05	Water Furmer/Cooler	10000	
			INVESTMENTS :		
			F.DVVSB	6800000.00	
			F.DDTE	2100000.00	
			F.UUIE	2200000	
			CURRENT ASSETS :		
			Fees Receivable-Govt.	46749305.40	
			Fees Receivable-Student	23620135.75	
•			Fees Receivable-Student-18-19	2410.00	
			Fees Receivable-Student-17-18	74470.00	
		· I	Fees Receivable-Student-20-21	23150603.50	
			Accrud Interest on FD-VVSB	1322578.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			TDS On Fd	61487.00	
	1		Rates & taxes	783573.02	95864069.67
	1 1				
			CASH & BANK BALANCES :		
			CD-8295 V.V.S.Bank Ltd.	10775877.58	
			CD-9119 Central Bank of India	18888621.46	
			Cash	2704.00	29667203.04
TOTAL		267098601.81	TOTAL		267098601.81



RINCIPAL TO DE TROMA

## VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2020-2021)

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE	AMOUNT	AMOUN'	INCOME	AMOUNT	AMOUNT
_					
To EXPENSES :			By INCOME :		
ADVERTISEMENT EXPENSES	343371.60	o	ADMISSION CANCELLED	2000.00	
AFFILATION FEE	559500.00		OTHER FEE	11848180.90	
ANNUAL SPORTS CONTRIBUTION	19608.00	)	EXAM REMUNERATION RECEIVED	76749.00	
AUDIT FEES	131000.00	)	ENROLLMENT FEE	170620.00	
BANK CHARGES	10653.91		FDR INTEREST	808151.00	
CANTEEN EXPENSES	2391.00	1	LIBRARY FINE RECEIVED	440.00	
DEPRICIATION	18223653.00	1	MISLENIOUS INCOME	36059.00	
ELECTRICAL FITTING	1995.00		MARKSHEET VERIFICATION	162500.00	
EMPLOYERS PROV FUND	2260051.00		NATIONAL CONFERENCE FEE	10500.00	
ENROLLMENT/ELIGIBILITY FEE	165900.00		RTO	<b>77250</b> .00	
EXAM/CET REMUNERATION	130839.00		TUITION FEE	86713428.00	
EXAMINATION EXPENSES	1883512.82		STUDENT DEVELOPMENT FEES	7608435.00	107514312.90
GENERATOR EXPENSES	260156.24				
CGST/SGST	476892.04				
IGST	349.92				
HOUSE TAX	178862.00				
LABORATORY EXPENSES	20278.00				
MANAGEMENT CONCESSION	68860.00				
NATIONAL CONFERENCE EXPENSES	24060.00				
NEWSPAPER N PERIODICALS	4411.00				
NSS EXPENSES	500.00				
NSS FEE	2820.00				
OFFICE EXPENSES	9914.00				
POSTAGE AND COURIER	250.00				
PRINTING N STATIONARY	90473.60				
PROFESSIONAL FEES	52000.00				
REFUND OF FEES	84666.00				
REPAIR & MAINTANANCE	1274131.42				
RTO EXPENSES	32600.00				
SECURITY CHARGES	1254655.00				
SANITARY EXPENSES	11600.00				
SOFTWARE EXPENSES	478319.46				
SPORTS AND CULTURAL EXPENSES	80000.00				
STAFF SALARY	63221949.00				
STAFF WELFARE EXPENSES	92646.00				
STUDENT GROUP INSURANCE	32020.00				
STUDENT WELFARE EXPENSES	419956.00				
STUDENT WELFARE FUND	594.00				
TELEPHONE & INTERNET EXPENSES	268140.08				
TRAVELLING EXPENSES	9096.00	1			
UNIVERSITY EXPENSES	275165.00				
USAGE CHARGES	9180000.00	101637840.09			
EXCESS OF INCOME OVER EXPENDITURE		5876472.81			
TOTAL		107514312.90			107514312.90



OR NCIPAL

## VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

# STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)

132667329.00	18223653.00		150890982.12	2084016.78	216197.00	148590768.32	TOTAL	
406554.00	71745.00	15%	478299.32			478299.32	WATER COOLER/PURIFIER	15
126348.00	22297.00	15%	148645.00			148645.00	TELEPHONE INSTUMENT	14
627396.00	100270.00	15%	727666.00	118400.00		609266.00	OFFICE EQUPMENTS	13
1684179.00	697790.00	4 0%	2381969.00	1274988.00		1106981.00	LIBRARY BOOKS	12
5278855.00	931563.00	15%	6210418.16			6210418.16	LAB EQUIPMENTS	ä
20099675.00	2233297.00	10%	22332971.86			22332971.86	FURNITURE & FIXTURES	10
3040.00	537.00	15%	3577.15			3577.15	FIRE EXTINGUISHER	9
1344952.00	237344.00	15 %	1582296.00			1582296.00	ELECTRICAL FITTINGS	000
1364205.00	240742.00	15 %	1604946.85			1604946.85	ELECTRICAL EQUIPMENTS	7
3910861.00	2591007.00	40%	6501868.00	48700.00	216197.00	6236970.98	COMPUTERS & PRINTERS	6
150068.00	26483.00	15%	176551.00			176551.00	CAR-MAHINDRA BOLERO	G
542995.00	95823.00	15 %	638818.00			638818.00	AIR CONDITIONER	4
2514275.00	387055.00	15 %	2901329.78	641928.78		2259401.00	SOLAR SYSTEM	. w
							Movable Property	
1148135.00	202612.00	15%	1350747.00			1350747.00	LIFT	2
93465791.00	10385088.00	10%	103850879.00			103850879.00	BUILDING	-
							Immovable Property	
W.D.V. AS ON 31.03.2021	DEPRECIATION AMOUNT	DEPRECIA TION RATE	GROSS TOTAL	ADDITIONS AFTER 01.10.20	ADDITIONS ADDITIONS UPTO 30.09.20 AFTER 01.10.20	W.D.V. AS ON 01.04.2020	NAME OF THE ASSET	SR.NO.

Note:- Depreciation has been provided as per the Income Tax Act, 1961.





## VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

# STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)

Note :- Depreciation has been provided as per the Shikshan shulka Act, 1961.





## VIVA INSTITUTE OF TECHNOLOGY [2020-2021]

## BANK RECONCILIATION STATEMENT AS AT 31-03-2021

## CD-8295 VASAI VIKAS SAHAKARI BANK LTD.

DATE PARTICULARS CH.NO. AMOUNT AMOUNT

**BALANCE AS PER BANK BOOK** 

10775877.58

ADD CHEQUES ISSUED BUT NOT DEBITED

31.03.21 SALARY 100365 6331599.00

31.03.21 SALARY 100366 185005.00 **65**16604.00

BALANCE AS PER BANK STATEMENT 17292481.58

10775877.58

NO. 3CCO

CHARTERED ACCOUNTANTS

PRINCIPAL TUTE OF TECHNOLOGY