

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI-400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2021

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2021.
And
 - b. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

FOR M.T.PHADNIS & CO.
CHARTERED ACCOUNTANTS
CHARTERED ACCOUNTANTS
(M.T.PHADNIS)
PROPRITER

PLACE: MUMBAI
DATE :02.12.2021

M. T. PHADNIS & CO.
Chartered Accountants,
D-6, Gayetri Apt., Laxmi Nagar,
Mahadevbhai Desai Road,
(Old Carter Road No. 3),
Borivali (East), Bombay-66,
Tel. :- 28058349 28089113.

**Late Shri.Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Technology
Receipt & Payment for the year ended 31-03-2021**

Receipt		Amount	Payment		Amount
Opening Balance			Rates and Taxes		
Vasai Vikas Sahakari Bank Ltd. - Current A/c	-2,052,917		GST	477,242	
Central Bank of India	28,930,264		House Tax	178,862	656,104
Cash on Hand	46,249	26,923,596	Repairs and Maintenance		
Capital Receipts			Repairs to building	660,901	
Maturity of FD	32,500,000		Repairs to plant and machinery	1,995	662,896
TDS Deducted	500,635	33,000,635	Insurance		
Internal Transfer			Student & Staff Insurance	32,020	32,020
Internal Transfers - Original	-33,861,670		Other expenses		
Internal Transfers - PT & Others	-58,170		Bank Charges	10,654	
Internal Transfers - Others	2,066,847		Professional Charges	52,000	62,654
Internal Transfers - PF	4,137,768	-27,715,225	Establishment Expenses		
Revenue Receipts			Telephone, Internet & Postage Expenses	266,061	
Fees Received from Students	54,479,519		Security Expenses	1,158,455	1,424,516
Other Fees Received	840,372		Audit Fees		
Balance Fees Received - Students	473,020		Statutory Audit Fees	95,000	
Balance Fees Received - Government	24,958,770		Internal Audit Fees	36,000	131,000
Exam Fees / Remuneration Received	76,749		Expenditure on the Objects		
Admission Cancellation Charges	2,000		Books & Periodicals	4,411	
Breakage/Misc.	36,499		Staff Welfare / Canteen Expenses	515,587	
Interest on FD	1,158,232	82,025,161	University, AICTE, ARA Examination Fees	2,514,099	
			Laboratory Expenses	20,278	
			Computer/Software Expenses	478,319	
			Office Expenses	54,114	
			Printing & Stationery	90,474	
			Sports & Cultural Expenses	99,608	
			Generator Expenses	260,156	
			Advertising Expenses	343,372	
			Travelling Expenses	19,251	
			Salaries & Bonus	60,712,914	
			Employee's Contribution to PF	2,068,884	
			Employer's Contribution to PF	2,068,884	
			Covid CM Fund	168,261	
			Usage Charges - Internal	9,180,000	78,598,611
			Fixed Assets Additions		
			Computer and Printers	264,897	
			Equipments	760,329	
			Library Books	1,274,988	2,300,214
			Investment in FD		
			Investment in FD	300,000	300,000
			Advances		
			TDS/TCS for AY 2021-2022	27,929	27,929
			Other Payments		
			Payment of Outstanding Exps.	371,019	371,019
			Closing Balance		
			Central Bank of India	18,888,621	
			Vasai Vikas Sahakari Bank Ltd. - Current A/c	10,775,878	
			Cash on Hand	2,704	29,667,203
Total		114234167	Total		114234167



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PRINCIPAL
VIVA INSTITUTE OF TECHNOLOGY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

BALANCE SHEET AS AT 31-03-2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans(Liability)			FIXED ASSETS :		
Internal Transfer		80474707.04	Air Conditioner	542995.00	
			Building	93465791.00	
Current Liabilities			Car-Mahindra Bolero	150068.00	
Duties & taxes	1666.00		Computer & Accessories	3910860.98	
Development Fee	31234384.00		CCTV Camera	101401.00	
Provident fund Payable	382334.00		Electrical fitting	1344952.00	
Salary on Hold	127748.00		Electrical Equipments	1262803.85	
Students Development Fund	7565664.00		Fire Extinguisher	3040.15	
Expenses Payable	1865303.14		Furniture & Fixtures	20099674.86	
Tution fees-not Traceable	291141.00	41468240.14	Laboratory Equipment	5278855.16	
			Library Books	1684179.00	
			Lift	1148135.00	
			Office Equipment	627396.00	
INCOME & EXPENDITURE A/C :			Solar Equipments	2514274.78	
As Per Last Balance Sheet	139279181.82		Telephone Instrument	126348.00	
Add : Surplus During the year	5876472.81	145155654.63	Water Purifier/COOLER	406554.32	132667329.10
			INVESTMENTS :		
			F.D.-VVS	6800000.00	
			F.D.-DTE	2100000.00	8900000.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	46749305.40	
			Fees Receivable-Student	23620135.75	
			Fees Receivable-Student-18-19	2410.00	
			Fees Receivable-Student-17-18	74470.00	
			Fees Receivable-Student-20-21	23150603.50	
			Accrud Interest on FD-VVS	1322578.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			TDS On Fd	61487.00	
			Rates & taxes	783573.02	95864069.67
			CASH & BANK BALANCES :		
			CD-8295 V.V.S.Bank Ltd.	10775877.58	
			CD-9119 Central Bank of India	18888621.46	
			Cash	2704.00	29667203.04
TOTAL		267098601.81	TOTAL		267098601.81



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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2020-2021)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To EXPENSES :			By INCOME :		
ADVERTISEMENT EXPENSES	343371.60		ADMISSION CANCELLED	2000.00	
AFFILIATION FEE	559500.00		OTHER FEE	11848180.90	
ANNUAL SPORTS CONTRIBUTION	19608.00		EXAM REMUNERATION RECEIVED	76749.00	
AUDIT FEES	131000.00		ENROLLMENT FEE	170620.00	
BANK CHARGES	10653.91		FDR INTEREST	808151.00	
CANTEEN EXPENSES	2391.00		LIBRARY FINE RECEIVED	440.00	
DEPRICIATION	18223653.00		MISLENIUS INCOME	36059.00	
ELECTRICAL FITTING	1995.00		MARKSHEET VERIFICATION	162500.00	
EMPLOYERS PROV FUND	2260051.00		NATIONAL CONFERENCE FEE	10500.00	
ENROLLMENT/ELIGIBILITY FEE	165900.00		RTO	77250.00	
EXAM/CET REMUNERATION	130839.00		TUITION FEE	86713428.00	
EXAMINATION EXPENSES	1883512.82		STUDENT DEVELOPMENT FEES	7608435.00	107514312.90
GENERATOR EXPENSES	260156.24				
CGST/SGST	476892.04				
IGST	349.92				
HOUSE TAX	178862.00				
LABORATORY EXPENSES	20278.00				
MANAGEMENT CONCESSION	68860.00				
NATIONAL CONFERENCE EXPENSES	24060.00				
NEWSPAPER N PERIODICALS	4411.00				
NSS EXPENSES	500.00				
NSS FEE	2820.00				
OFFICE EXPENSES	9914.00				
POSTAGE AND COURIER	250.00				
PRINTING N STATIONARY	90473.60				
PROFESSIONAL FEES	52000.00				
REFUND OF FEES	84666.00				
REPAIR & MAINTANANCE	1274131.42				
RTO EXPENSES	32600.00				
SECURITY CHARGES	1254655.00				
SANITARY EXPENSES	11600.00				
SOFTWARE EXPENSES	478319.46				
SPORTS AND CULTURAL EXPENSES	80000.00				
STAFF SALARY	63221949.00				
STAFF WELFARE EXPENSES	92646.00				
STUDENT GROUP INSURANCE	32020.00				
STUDENT WELFARE EXPENSES	419956.00				
STUDENT WELFARE FUND	594.00				
TELEPHONE & INTERNET EXPENSES	268140.08				
TRAVELLING EXPENSES	9096.00				
UNIVERSITY EXPENSES	275165.00				
USAGE CHARGES	9180000.00	101637840.09			
EXCESS OF INCOME OVER EXPENDITURE		5876472.81			
TOTAL		107514312.90			107514312.90



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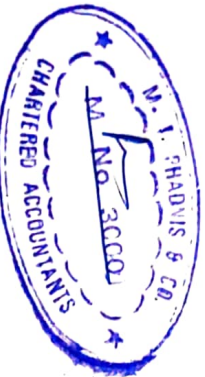
LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2020	ADDITIONS UPTO 30.09.20	ADDITIONS AFTER 01.10.20	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2021
	Immovable Property							
1	BUILDING	103850879.00			103850879.00	10 %	10385088.00	93465791.00
2	LIFT	1350747.00			1350747.00	15 %	202612.00	1148135.00
	Movable Property							
3	SOLAR SYSTEM	2259401.00		641928.78	2901329.78	15 %	387055.00	2514275.00
4	AIR CONDITIONER	638818.00			638818.00	15 %	95823.00	542995.00
5	CAR-MAHINDRA BOLERO	176551.00			176551.00	15 %	26483.00	150068.00
6	COMPUTERS & PRINTERS	6236970.98	216197.00	48700.00	6501868.00	40 %	2591007.00	3910861.00
7	ELECTRICAL EQUIPMENTS	1604946.85			1604946.85	15 %	240742.00	1364205.00
8	ELECTRICAL FITTINGS	1582296.00			1582296.00	15 %	237344.00	1344952.00
9	FIRE EXTINGUISHER	3577.15			3577.15	15 %	537.00	3040.00
10	FURNITURE & FIXTURES	22332971.86			22332971.86	10 %	2233297.00	20099675.00
11	LAB EQUIPMENTS	6210418.16			6210418.16	15 %	931563.00	5278855.00
12	LIBRARY BOOKS	1106981.00		1274988.00	2381969.00	40 %	697790.00	1684179.00
13	OFFICE EQUIPMENTS	609266.00		118400.00	727666.00	15 %	100270.00	627396.00
14	TELEPHONE INSTUMENT	148645.00			148645.00	15 %	22297.00	126348.00
15	WATER COOLER/PURIFIER	478299.32			478299.32	15 %	71745.00	406554.00
	TOTAL	148590768.32	216197.00	2084016.78	150890982.12		18223653.00	132667329.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.




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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2020-2021]

STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2020	ADDITIONS UPTO 30.09.20	ADDITIONS AFTER 01.10.20	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2021
	Immovable Property							
1	BUILDING	103850879.00			103850879.00	1.0%	10385087.60	93465791.00
2	LIFT	1350747.00			1350747.00	1.5%	202612.00	1148135.00
	Movable Property							
3	SOLAR SYSTEM	2259401.00		641928.78	2901329.78	1.5%	387055.00	2514275.00
4	AIR CONDITIONER	638818.00			638818.00	1.5%	95823.00	542995.00
5	CAR-MAHINDRA BOLERO	176551.00			176551.00	1.5%	26483.00	150068.00
6	COMPUTERS & PRINTERS	7320893.00	216197.00	48700.00	7585790.00	2.5%	1890360.00	5695430.00
7	ELECTRICAL EQUIPMENTS	1604947.00			1604947.00	1.5%	240742.00	1364205.00
8	ELECTRICAL FITTINGS	1582296.00			1582296.00	1.5%	237344.00	1344952.00
9	FIRE EXTINGUISHER	3577.00			3577.00	1.5%	537.00	3040.00
10	FURNITURE & FIXTURES	19888651.00			19888651.00	1.5%	2983298.00	16905353.00
11	LAB EQUIPMENTS	6210418.00			6210418.00	1.5%	931563.00	527885.00
12	LIBRARY BOOKS	1367497.00		1274988.00	2642485.00	2.5%	501248.00	2141237.00
13	OFFICE EQUIPMENTS	609266.00		118400.00	727666.00	1.5%	100270.00	627396.00
14	TELEPHONE INSTUMENT	148645.00			148645.00	1.5%	22297.00	126348.00
15	WATER COOLER/PURIFIER	478299.00			478299.00	1.5%	71745.00	406554.00
	TOTAL	147490885.00	216197.00	2084016.78	149791098.78		18076465.00	131714634.00

Note :- Depreciation has been provided as per the Shikshan shulka Act, 1961.




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VIVA INSTITUTE OF TECHNOLOGY [2020-2021]

BANK RECONCILIATION STATEMENT AS AT 31-03-2021

CD-8295 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			10775877.58
ADD	CHEQUES ISSUED BUT NOT DEBITED			
31.03.21	SALARY	100365	6331599.00	
31.03.21	SALARY	100366	185005.00	6516604.00
	BALANCE AS PER BANK STATEMENT			17292481.58
				10775877.58



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