

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

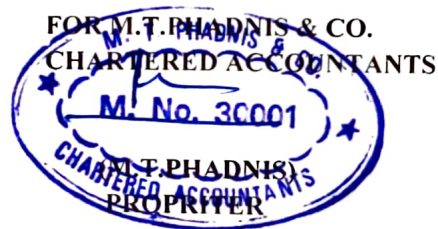
D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI-400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2019

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2018.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE : 20-09-2019

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2018-2019]

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans(Liability)			FIXED ASSETS :		
Internal Transfer		116278602.00	Air Conditioner	751551.00	
Current Liabilities			Building	115389866.00	
Duties & taxes	79177.00		Car-Mahindra Bolero	207707.00	
Development Fee	23249247.00		Computer & Accessories	5234829.74	
Excess fee claim from govt	1237165.00		CCTV Camera	101401.00	
Excess Fees Received	2562669.00		Electrical fitting	1861525.00	
Students Development Fund	7565664.00		Electrical Equipments	1786772.00	
Expenses Payable	2601296.00		Fire Extinguisher	4208.00	
Salary Payable	5084720.00		Furniture & Fixtures	24070175.16	
Loans & Advances	13255.00		Laboratory Equipment	7223994.20	
Fees receivable from student	15.00	42393208.00	Library Books	749821.00	
			Lift	1589114.00	
INCOME & EXPENDITURE A/C :			Office Equipment	709423.00	
As Per Last Balance Sheet	161968714.33		Solar Equipments	2658119.00	
Less : Deficit During the year	1821917.83	160146796.50	Telephone Instrument	174876.00	
			Water Purifier	174146.00	162687528.10
			INVESTMENTS :		
			F.D.-VVS	32500000.00	
			F.D.-DTE	2100000.00	34600000.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	58837066.25	
			Fees Receivable-Student	27794643.00	
			Fees Receivable-Student-18-19	4445961.00	
			Fees Receivable-Student-17-18	27690.00	
			Accrud Interest on FD-VVSB	1204871.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			Rates & taxes	783573.02	
			Excess fee refundable	560332.00	93753643.27
			CASH & BANK BALANCES :		
			CD-8295 V.V.S.Bank Ltd.	2942416.76	
			CD-9119 Central Bank of India	24808542.37	
			Cash	26476.00	27777435.13
TOTAL		318818606.50	TOTAL		318818606.50

For Identification
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D-6, Gaveti Apt. Laxmi Nagar,
Mahad near Desai Road,
(Old Carter Road No. 3.)
Borivali (East), Bombay-66.
Tel. :- 28058349/28089113.

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2018-2019)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To EXPENSES :			By INCOME :		
ADVERTISEMENT EXPENSES	3533858.32		ADMISSION CANCELLED	854638 00	
AFFILIATION FEE	484500.00		OTHER FEE	11168580 00	
AICTE EXTENSION EXPENSES	100000.00		TUITION FEE	99882056 00	
ANNUAL SPORTS CONTRIBUTION	10920.00		BREKAGE CHARGES	500 00	
ARA FEE 18-19	237129.00		EBC FEE RECEIVED	20760 00	
ASHWAMEGH SHARE-18-19	180.00		ENROLLMENT FEE	53780 00	
AUDIT FEES	246500.00		EXAM FEE RECEIVED	2433115 00	
BANK CHARGES	10038.90		FDR INTEREST	2127219 00	
BUILDING INSURANCE	29078.00		LIBRARY FINE RECEIVED	44879 00	
CANTEEN EXPENSES	801601.00		MISLENIIOUS INCOME	112662 00	
CAR INSURANCE	12817.00		NATIONAL CONFERENCE FEE	86200 00	
CULTURAL ACTIVITY SHARE-18-19	7860.00		RTO	152475 00	
DEPRECIATION	22249730.99		SALE OF FORM	98800 00	
DRF SHARE-18-19 SHARE	29950.00		STTP FEE RECEIVED	77700 00	
E-CHARGES-18-19	16990.00		TECH FEST FEE	18880 00	
ELECTRICAL FITTING	83114.00		TUITION FEE	51774 00	
ELECTRICITY EXPENSES	1742400.00		WORKSHOP FEE	39000 00	117223018 00
EMPLOYERS PROV FUND	2513091.00				
ENROLLMENT/ELIGIBILITY FEE	79970.00		EXCESS OF EXPENDITURE OVER INCOME		1821917 83
E-SUVIDHA CHARGES	20450.00				
EXAM REMUNERATION	454308.00				
EXAMINATION EXPENSES	2922641.00				
GENERATOR EXPENSES	707000.00				
GST	1483693.67				
GYMKHANA SHARE-17-18	77100.00				
GYMKHANA SHARE-18-19	102120.00				
HONORARUIM EXPENSES	130500.00				
HOUSE TAX	307238 00				
LABORATORY EXPENSES	1013071 56				
MARKSHEET VERIFICATION FEE	1271.10				
NATIONAL SERVISSE SCHEME-18-19	30.00				
NEWSPAPER N PERIODICALS	32199.00				
NSS FEE 16-17	17820.00				
NSS FEE-17-18	12850.00				
NSS(EKAK YOJNA)	16780.00				
NSS-18-19-REGISTRATION FEE	16810.00				
OFFICE EXPENSES	132521.00				
POSTAGE AND COURIER	6330.00				
PRINTING N STATIONARY	909867 64				
PROFESSIONAL FEES	52000 00				
REFRESHMENT EXPENSES	11417.00				
REFUND OF FEES	119884.00				
REPAIR & MAINTANANCE	2736488 62				
SANATRIAN EXPENSES	14900.00				
SECURITY CHARGES	1144604.00				
SEMINAR, CONFERENCE & WORKSHOP	113185.00				
SOFTWARE EXPENSES	1581461 84				
SPORTS & CULTURAL ACTIVITY SHARE	31440.00				
SPORTS AND CULTURAL EXPENSES	308890.00				
STAFF SALARY	61983944 00				
STAFF WELFARE EXPENSES	195818.00				
STUDENT GROUP INSURANCE	125654 00				
STUDENT WELFARE EXPENSES	701901 00				
STUDENT WELFARE FUND-18-19	2400 00				
TELEPHONE & INTERNET EXPENSES	341895 19				
TRAVELLING EXPENSES	134694.00				
UNIVERSITY EXPENSES	213980 00				
USAGE CHARGES	8580000.00				
V C FUND 17-18	200 00				
V C FUND-18-19-SHARE	33800 00				
VISIT LECTURE SALARY	62050 00	119044935.83			
TOTAL		119044935.83			119044935.83

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2018-2019]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019

RECEIPTS		RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019		
	AMOUNT	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES				
CASH	40.00		BY EXPENSES	
CD-8295 V.V.S.B.SAH.BANK.LTD	1557583.56		ELECTRICITY CHARGES	1,742,400.00
CD-9119 CENTRAL BANK OF INDIA	10486459.38	12044082.94	POSTAGE & TELEPHONE/ INTERNET	348,225.19
			SECURITY EXPENSES	1,159,504.00
TO INCOME			PROFESSIONAL / CONSULTANCY/BROKERAGE	52,000.00
BALANCE FEE RECEIVED -GOVT	41520392.75		BOOKS & PERIODICALS	32,199.00
BALANCE FEE RECEIVED-STUDENT	82499898.00		STAFF WELFARE EXPENSES	207,235.00
OTHER FEES/RESEARCH FEE	141980.00		CANTEEN EXPENSES	801,601.00
EXAM FEE/REMUNERATION	2433115.00		STUDENTS WELFARE EXPENSES	704,301.00
EBC FEE RECEIVED	20760.00		GYMKHANA EXPENSES	100,980.00
ADMISSION CANCELLED	744561.00		EXAMINATION EXPENSES	3,376,949.00
BREAKAGE/MISC/NSS/FINE &PENALTY	45379.00		LABORATORY EXPENSES	1,013,071.56
SALE OF FORMS/ID CARD	98800.00	127504885.75	OFFICE/MISE/MEDICAL ESPENSES	146,721.00
			PRINTING & STATIONARY	909,867.64
To OTHERES :			SEMINAR/SCIENCE EXHIBEXPENSES	107,185.00
T.D.S.	873859.00		SPORTS & CULTURAL EXPENSES	322,540.00
Provident Fund	2310866.00		GENERATOR EXPENSES	707,000.00
PROFESSIONAL TAX	325775.00	3510500.00	ADVERTISEMENTS	3,533,858.32
			ARA FEES	237,129.00
TO OTHER INCOME			UNIVERSITY, AICTE FEES / IATA ESPENSES	376,301.10
INTEREST ON BANK F.D	2127219.00		HONORARIUM/ VISIT LECTURE/ CONSULANCY	192,550.00
MANAGEMENT SCHOLARSHIP	186938.00		TRAVELLING / TRANSPORTATION EXPENSES	134,694.00
OTHER DEEDUCTION/INCOME	265137.00	2579294.00	AUDIT FEES	246,500.00
			BANK CHARGES	10,038.90
TO FD MATURED		37400000.00	N.S.S. / N.C.C. & DESATER RELIEF FUND	38,640.00
			REPAIR & MAINTANCE	2,736,488.62
TO ADVANCES			COMPUTER SOFTWARE EXP.	1,581,461.84
SALARY ADVANCE RECOVERY	13255		SALARIES & BONUS	61,499,217.00
EXPENSES PAYABLE	2601296		PROVIDENT FUND- EMPLOYEE SHARE	2,310,866.00
SALARIES PAYABLE	5084720	7699271	PROVIDENT FUND- EMPLOYER SHARE	2,513,091.00
			ESTABLIMENET EXPENCENS	83,114.00
			ACCRUED EXPENSES	181,890.00
			GST PAID	1,483,693.67
			VVMC - HOUSE TAX	307,238.00
			INSURANCE CHARGES	125,654.00
			T. D. S.	870,952.00
			PROFESSIONAL TAX	325,575.00
				90520731.84
			BY ADDITIONAL FIXED ASSETS	
			BUILDING	2,419,406.00
			COMPUTER & PRINTERS	409,796.10
			FURNITURE & FIXTURE	775,463.42
			LIBRARY BOOKS	362,736.00
			LABORATORY EQUIPMENT	55,210.20
				4022611.72
			BY INVESTMENT	
			FDR-PNB/IDBI/ VVSB	52,900,251.00
				212,722.00
			BY TDS AY. 2019-20 VVSB	
				6,724,282.00
			INTERNAL TRANSFER :	
			SCHOOL, COLLEGE & TRUST A/C	
				27777435.13
			By CLOSING BALANCES :	
			CASH	26476.00
			CD-8295 V.V.SAHAKARI BANK LTD	2942416.76
			CD-9119 CENTRAL BANK OF INDIA	24808542.37
TOTAL		182158033.69	TOTAL	182158033.69

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2018-2019]

STATEMENT OF DEPRECIATION FOR 2018-2019 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2018	ADDITIONS UPTO 30.09.18	ADDITIONS AFTER 01.10.18	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2019
1	BUILDING	125657145.00		2419406.00	128076551.00	10%	12686685.00	115389866.00
2	SOLAR SYSTEM	3127199.00			3127199.00	15%	469080.00	2658119.00
3	AIR CONDITIONER	884178.00			884178.00	15%	132627.00	751551.00
4	CAR-MAHINDRA BOLERO	244361.00			244361.00	15%	36654.00	207707.00
5	COMPUTERS & PRINTERS	8276565.64	294732.78	115063.32	8686361.74	40%	3451532.00	5234829.74
6	ELECTRICAL EQUIPMENTS	2102085.00			2102085.00	15%	315313.00	1786772.00
7	ELECTRICAL FITTINGS	2193657.00		41113.48	2234770.48	15%	332132.00	1902638.48
8	FIRE EXTINGUISHER	4951.00			4951.00	15%	743.00	4208.00
9	FURNITURE & FIXTURES	25964607.74	734349.94		26698957.68	10%	2669896.00	24029061.68
10	LAB EQUIPMENTS	8438735.00		55210.20	8493945.20	15%	1269951.00	7223994.21
11	LIBRARY BOOKS	787091.00	63111.00	299625.00	1149827.00	40%	400006.00	749821.00
12	LIFT	1869546.00			1869546.00	15%	280432.00	1589114.00
13	OFFICE EQUIPMENTS	953911.00			953911.00	15%	143087.00	810824.00
14	TELEPHONE INSTUMENT	205737.00			205737.00	15%	30861.00	174876.00
15	WATER COOLER/PURIFIER	204877.99			204877.99	15%	30732.00	174145.99
	TOTAL	180914647.37	1092193.72	2930418.00	184937259.09		22249730.99	162687528.10

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2018-2019]

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1	BUILDING	12567145.00		2419406.00	128076551.00	10 %	12686685.00	115389866.00
2	SOLAR SYSTEM	3127199.00			3127199.00	15 %	469080.00	2658119.00
3	AIR CONDITIONER	884178.00			884178.00	15 %	132627.00	751551.00
4	CAR-MAHINDRA BOLERO	244361.00			244361.00	15 %	36654.00	207707.00
5	COMPUTERS & PRINTERS	8276565.64	294732.78	115063.32	8686361.74	25 %	2157207.00	6529155.00
6	ELECTRICAL EQUIPMENTS	2102085.00			2102085.00	15 %	315313.00	1786772.00
7	ELECTRICAL FITTINGS	2193657.00		41113.48	2234770.48	15 %	332132.00	1902638.00
8	FIRE EXTINGUISHER	4951.00			4951.00	15 %	743.00	4208.00
9	FURNITURE & FIXTURES	25964607.74	734349.94		26698957.68	15 %	4004844.00	22694114.00
10	LAB EQUIPMENTS	8438735.00		55210.20	8493945.20	15 %	1269951.00	7223994.00
11	LIBRARY BOOKS	787091.00	63111.00	299625.00	1149827.00	25 %	250004.00	899823.00
12	LIFT	1869546.00			1869546.00	15 %	280432.00	1589114.00
13	OFFICE EQUIPMENTS	953911.00			953911.00	15 %	143087.00	810824.00
14	TELEPHONE INSTUMENT	205737.00			205737.00	15 %	30861.00	174876.00
15	WATER COOLER/PURIFIER	204877.99			204877.99	15 %	30732.00	174146.00
	TOTAL	180914647.37	1092193.72	2930418.00	184937259.09		22140352.00	162796907.00

Note :- Depreciation has been provided as per the Shikshan shulka Act, 1961.