

# M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,  
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)  
BORIVALI(EAST), MUMBAI-400 066.  
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

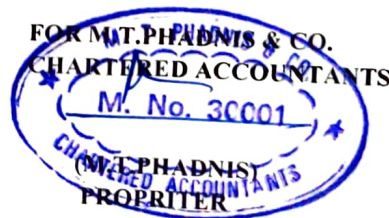
## AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2020

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31<sup>st</sup> March, 2020 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
  - a. In the case of Balance Sheet of the State of affairs as at 31<sup>st</sup> March, 2019.  
And
  - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

**M. T. PHADNIS & CO.**  
Chartered Accountants,  
D-6, Gayetri Apt., Laxmi Nagar,  
Mahadevbhai Desai Road,  
(Old Carter Road No. 3.)  
Borivali (East), Bombay-66.  
Tel. :- 28058349/28089113.



PLACE: MUMBAI  
DATE :16.12.2020

**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2019-2020)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
<b>TO OPENING BALANCES</b>				<b>BY EXPENSES</b>			
CASH	26476.00			ELECTRICITY CHARGES	1,584,980.00		
CD-8295 V.V.S.B.SAH.BANK.LTD	2942416.76			POSTAGE & TELEPHONE/ INTERNET	305,930.48		
CD-9119 CENTRAL BANK OF INDIA	24808542.37	27777435.13		SECURITY EXPENSES	1,126,029.00		
<b>TO INCOME</b>				PROFESSIONAL / CONSULTANCY/BROKERAGE	52,000.00		
FEES RECEIVED FROM STUDENTS	62879054.50			BOOKS & PERIODICALS	25,388.00		
BALANCE FEE RECEIVED -GOVT	52454971.25			UNIVERSITY SHARE	265,098.00		
BALANCE FEE RECEIVED-STUDENT	5397902.25			STAFF WELFARE EXPENSES	231,334.00		
OTHER FEES/RESEARCH FEE	522039.00			CANTEEN EXPENSES	417,409.00		
EXAM FEE/REMUNERATION	1139387.00			STUDENTS WELFARE EXPENSES	719,539.00		
WORKSHOP FEES	302950.00			SOFTWARE EXPENSES	1,810,973.24		
ADMISSION CANCELLED	70250.00			EXAMINATION EXPENSES	2,199,205.00		
BREAKAGE/MISC/NSS/FINE &PENALTY	72925.00			LABORATORY EXPENSES	151,966.08		
SALE OF FORMS/ID CARD	104600.00	122944079.00		OFFICE/MISE/MEDICAL ESPENSES	72,852.02		
<b>TO OTHERS :</b>				PRINTING & STATIONARY	426,679.40		
T.D.S.	1053173.00			SEMINAR/SCIENCE EXHI.EXPENSES	287,000.00		
Provident Fund	2411710.00			SPORTS & CULTURAL EXPENSES	550,437.20		
PROFESSIONAL TAX	344200.00	3809083.00		GENERATOR EXPENSES	750,000.00		
<b>TO OTHER INCOME</b>				ADVERTISEMENTS	2,107,311.00		
INTEREST ON BANK F.D	1200517.00			ARA FEES	172,062.00		
OTHER DEEDUCTION/INCOME	25000.00	1225517.00		USAGE CHARGES	8,580,000.00		
<b>TO FD MATURED</b>		52000000	52000000.00	UNIVERSITY, AICTE FEES / IATA EXPENSES	621,091.00		
<b>INTERNAL TRANSFER :</b>				HONORARIUM/ VISIT LECTURE/ CONSULANCY	108,300.00		
SCHOOL, COLLEGE & TRUST A/C	64900	64900		TRAVELLING / TRANSPORTATION EXPENSES	112,772.00		
				AUDIT FEES	241,000.00		
				BANK CHARGES	46,056.32		
				NSS EXPENSES	16,734.00		
				REPAIR & MAINTANCE	1,432,857.80		
				OTHER EXPENSES	38,350.00		
				WORKSHOP EXPENSES	295,729.00		
				SALARIES & BONUS	61,936,116.00		
				PROVIDENT FUND- EMPLOYEE SHARE	2,215,143.00		
				PROVIDENT FUND- EMPLOYER SHARE	2,215,143.00		
				EXAMINATION REMUNERATION	1,133,352.00		
				INDUSTRIAL VISIT EXPENSES	22,860.00		
				ACCRUED EXPENSES	7,673,026.00		
				GST PAID	1,330,805.12		
				VVMC - HOUSE TAX	171,489.00		
				INSURANCE CHARGES	29,780.00		
				T. D. S.	1,082,361.00		
				PROFESSIONAL TAX	362025.00	102921183.66	
				<b>BY ADDITIONAL FIXED ASSETS</b>			
				BUILDING			
				COMPUTER & PRINTERS	3,892,600.24		
				COOLER	388,559.32		
				FURNITURE & FIXTURE	735,198.70		
				LIBRARY BOOKS	1,051,869.00		
				LABORATORY EQUIPMENT	77,039.96		
				OFFICE EQUIPMENT	7,360.00	6152627.22	
				<b>BY INVESTMENT</b>			
				FDR-PNB/IDBI/ VVSB	58500000	58,500,000.00	
				<b>BY TDS AY. 2019-20 VVSB</b>		48625	48,625.00
				<b>INTERNAL TRANSFER :</b>			
				SCHOOL, COLLEGE & TRUST A/C	13274982.52	13,274,982.52	
				<b>By CLOSING BALANCES :</b>			
				CASH	46249.00		
				CD-8295 V.V.SAHAKARI BANK LTD	-2052917.14		
				CD-9119 CENTRAL BANK OF INDIA	28930263.87	26923595.73	
<b>TOTAL</b>		<b>207821014.13</b>	<b>207821014.13</b>	<b>TOTAL</b>		<b>207821014.13</b>	<b>207821014.13</b>

For Identification  
M. T. PHADNIS & Co.

  
**PRINCIPAL**  
VIVA INSTITUTE OF TECHNOLOGY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2019-2020)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To EXPENSES :</b>			<b>By INCOME :</b>		
ADVERTISEMENT EXPENSES	2107311.00		ADMISSION CANCELLED CHARGES	63520.00	
AFFILIATION FEE	484500.00		ATV SPONERSHIP	5000	
ANNUAL SPORTS CONTRIBUTION	15060.00		OTHER FEE	6542940.00	
ARA FEE	172062.00		EXAM REMUNERATION RECEIVED	7014.00	
AUDIT FEES	241000.00		ENROLLMENT FEE	139200.00	
BANK CHARGES	46056.32		EXAM FEE RECEIVED	4455747.00	
CANTEEN EXPENSES	417409.00		FDR INTEREST	1833664.00	
DEPRECIATION	20249387.00		LIBRARY FINE RECEIVED	18225.00	
DRF SHARE-SHARE	11672.00		MISLENIUS INCOME	166519.00	
E-CHARGES	15440.00		MARKSHEET VERIFICATION	77721.00	
ELECTRICAL FITTING	117663.00		NATIONAL CONFERENCE FEE	84350.00	
ELECTRICITY EXPENSES	1584980.00		NSS(EKAK YOJNA)	8680.00	
EMPLOYERS PROV FUND	2411710.00		OTHER INCOME	248775.00	
ENROLLMENT/ELIGIBILITY FEE	136000.00		SALE OF FORM	104600.00	
E-SUVIDHA CHARGES	77200.00		STTP FEE RECEIVED	61300.00	
EXAM/CET REMUNERATION	1234452.00		TECH FEST FEE	9290.00	
EXAMINATION EXPENSES	2374984.52		UNIVERSITY SPORTS CULTURAL ACTIVITY	44400.00	
GENERATOR EXPENSES	750000.00		TUITION FEE	78022915.00	
CGST/SGST	1330805.12		WORKSHOP FEE	302950.00	92196810.00
GYMKHANA SHARE	91620.00				
HONORARUIM EXPENSES	26000.00		EXCESS OF EXPENDITURE OVER INCOME		20867614.68
HOUSE TAX	171489.00				
INDUSTRIAL VISIT	22860.00				
LABORATORY EXPENSES	151966.08				
MANAGEMENT CONCESSION	147137.00				
NATIONAL CONFERENCE EXPENSES	287000.00				
NEWSPAPER N PERIODICALS	25388.00				
NSS EXPENSES	23791.00				
NSS FEE	15270.00				
OFFICE EXPENSES	71352.02				
POSTAGE AND COURIER	2075.00				
PRINTING N STATIONARY	568555.40				
PROFESSIONAL FEES	52000.00				
REFUND OF FEES	311355.50				
REPAIR & MAINTANANCE	1346683.80				
OTHER EXPENSES	38350.00				
SECURITY CHARGES	1126029.00				
SEMINAR, CONFERENCE & WORKSHOP EXPEN	295729.00				
SOFTWARE EXPENSES	1810973.24				
SPORTS & CULTURAL ACTIVITY SHARE	23016.00				
SPORTS AND CULTURAL EXPENSES	535377.20				
STAFF SALARY	61936116.00				
STAFF WELFARE EXPENSES	231334.00				
STUDENT GROUP INSURANCE	29780.00				
STUDENT WELFARE EXPENSES	695835.00				
STUDENT WELFARE FUND	3462.00				
TELEPHONE & INTERNET EXPENSES	303855.48				
TRAVELLING EXPENSES	112772.00				
UNIVERSITY EXPENSES	136381.00				
USAGE CHARGES	8580000.00				
V C FUND	30880.00				
VISIT LECTURE SALARY	82300.00	113064424.68			
<b>TOTAL</b>		<b>113064424.68</b>			<b>113064424.68</b>

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2019-2020]

BALANCE SHEET AS AT 31-03-2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Loans( Liability)</b>			<b>FIXED ASSETS :</b>		
Internal Transfer		105274829.00	Air Conditioner	638818.00	
			Building	103850879.00	
<b>Current Liabilities</b>			Car-Mahindra Bolero	176551.00	
Duties & taxes	-5774.00		Computer & Accessories	6236970.98	
Development Fee	31234384.00		CCTV Camera	101401.00	
Excess fee claim from govt	1599135.00		Electrical fitting	1582296.00	
Excess Fees Received	2564279.00		Electrical Equipments	1503545.85	
Students Development Fund	7565664.00		Fire Extinguisher	3577.15	
Expenses Payable	469230.00		Furniture & Fixtures	22332971.86	
PT Payable	26450.00		Laboratory Equipment	6210418.16	
Loans & Advances	13255.00		Library Books	1106981.00	
Provident Fund Payable	393134.00	43859757.00	Lift	1350747.00	
			Office Equipment	609266.00	
<b>INCOME &amp; EXPENDITURE A/C :</b>			Solar Equipments	2259401.00	
As Per Last Balance Sheet	161968714.33		Telephone Instrument	148645.00	
Less : Deficit During the year	-1821917.83	160146796.50	Water Purifier/COOLER	478299.32	148590768.32
			<b>INVESTMENTS :</b>		
			F.D.-VVS	39000000.00	
			F.D.-DTE	2100000.00	41100000.00
			<b>CURRENT ASSETS :</b>		
			Fees Receivable-Govt.	39412528.00	
			Fees Receivable-Student	26811314.75	
			Fees Receivable-Student-18-19	53467.00	
			Fees Receivable-Student-17-18	5610.00	
			Fees Receivable-Student-19-20	2366855.00	
			Accrud Interest on FD-VVS	1706217.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			Rates & taxes	783573.02	
			Excess fee refundable	560332.00	71799403.77
			<b>CASH &amp; BANK BALANCES :</b>		
			CD-8295 V.V.S.Bank Ltd.	-2052917.14	
			CD-9119 Central Bank of India	28930263.87	
			Cash	46249.00	26923595.73
			Profit & Loss A/C		20867614.68
<b>TOTAL</b>		<b>309281382.50</b>	<b>TOTAL</b>		<b>309281382.50</b>

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**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2019-2020]**

**STATEMENT OF DEPRECIATION FOR 2019-2020 (for Building & Structures)**

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2019	ADDITIONS UPTO 30.09.19	ADDITIONS AFTER 01.10.19	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2020
	Immovable Property							
1	BUILDING	115389866.00			115389866.00	10 %	11538987.00	103850879.00
2	LIFT	1589114.00			1589114.00	15 %	238367.00	1350747.00
	Movable Property							
3	SOLAR SYSTEM	2658119.00			2658119.00	15 %	398718.00	2259401.00
4	AIR CONDITIONER	751551.00			751551.00	15 %	112733.00	638818.00
5	CAR-MAHINDRA BOLERO	207707.00			207707.00	15 %	31156.00	176551.00
6	COMPUTERS & PRINTERS	5234829.74	90033.88	3802566.36	9127430.00	40 %	2890459.00	6236971.00
7	ELECTRICAL EQUIPMENTS	1888173.00			1888173.00	15 %	283226.00	1604947.00
8	ELECTRICAL FITTINGS	1861525.00			1861525.00	15 %	279229.00	1582296.00
9	FIRE EXTINGUISHER	4208.00			4208.00	15 %	631.00	3577.00
10	FURNITURE & FIXTURES	24070175.16	572488.90	162709.80	24805373.86	10 %	2472402.00	22332972.00
11	LAB EQUIPMENTS	7223994.20	16520.00	60519.96	7301034.16	15 %	1090616.00	6210418.00
12	LIBRARY BOOKS	749821.00	922032.00	129837.00	1801690.00	40 %	694709.00	1106981.00
13	OFFICE EQUIPMENTS	709423.00	7360.00		716783.00	15 %	107517.00	609266.00
14	TELEPHONE INSTUMENT	174876.00			174876.00	15 %	26231.00	148645.00
15	WATER COOLER/PURIFIER	174146.00	388559.32		562705.32	15 %	84406.00	478299.00
	<b>T O T A L</b>	<b>162687528.10</b>	<b>1996994.10</b>	<b>4155633.12</b>	<b>168840155.34</b>		<b>20249387.00</b>	<b>148590768.00</b>

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

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VIVA INSTITUTE OF TECHNOLOGY

VIVA INSTITUTE OF TECHNOLOGY [2019-2020]

BANK RECONCILIATION STATEMENT AS AT 31-03-2020

CD-8295 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			-2052917.14
<b>ADD</b>	<b><u>CHEQUES ISSUED BUT NOT DEBITED</u></b>			
31.03.20	SALARY-PF		4372413.00	
31.03.20	SALARY-NON PF		232663.00	
				<b>4605076.00</b>
	BALANCE AS PER BANK STATEMENT			<b>2552158.86</b>
				0.00

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