

# M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

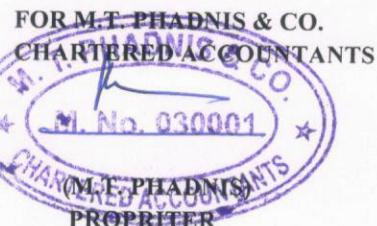
D-6,GAYETRI,LAXMI NAGAR,  
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)  
BORIVALI(EAST), MUMBAI-400 066.  
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

## AUDITOR'S REPORT

### VIVA INSTITUTE OF TECHNOLOGY, VIRAR FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

We have audited the annexed Balance Sheet **VIVA INSTITUTE OF TECHNOLOGY, VIRAR** as at 31<sup>st</sup> March, 2025 and the Income and Expenditure Account for the year ended on that date and report as under: -

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
  - a. In the case of Balance Sheet of the State of affairs as at 31<sup>st</sup> March, 2025  
And
  - b. In the case of Income & Expenditure Account, of the deficit for the year ended on that date.



PLACE: MUMBAI  
DATE: 29/09/2025

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2024-2025]

BALANCE SHEET AS AT 31-03-2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Loans( Liability)</b>			<b>Fixed Assets :</b>		
Internal Transfer		126392986.82	Air Conditioner	283447.00	
<b>Current Liabilities</b>			Building	68459230.90	
Duties & taxes	-4775734.35		Car-Mahindra Bolero	78336.00	
Provident fund Payable	945401.00		Computer & Accessories	4986383.82	
Salary on Hold	259589.00		CCTV Camera	419698.00	
Students Development Fund	46383900.00		Electrical fitting	720647.00	
Sundry Creditor	1931917.00		Electrical Equipments	851820.87	
Expenses Payable	130471.74		Fire Extinguisher	1587.15	
Fees receivable from students	93365.00	44968909.39	Furniture & Fixtures	14362303.46	
<b>INCOME &amp; EXPENDITURE A/C :</b>		25748656.95	Laboratory Equipment	3893456.56	
			Library Books	850070.00	
			Lift	599334.00	
			Office Equipment	852844.70	
			Solar Equipments	653962.78	
			Telephone Instrument	65955.00	
			Water Purifier/Cooler	470494.32	97549571.56
			<b>INVESTMENTS :</b>		
			F.D.-VVS B	1700000.00	
			F.D.-Bank of Maharastra	2100000.00	
			F.D.-ICICI Bank	167923.00	
			F.D.-IDBI Bank	1814943.00	
			F.D.-Punjab National Bank	1111981.00	6894847.00
			<b>CURRENT ASSETS :</b>		
			Fees Receivable-Govt.	24529415.55	
			Fees Receivable-Student	22934232.75	
			Fees Receivable-Student-18-19	2600.00	
			Fees Receivable-Student-17-18	74470.00	
			Fees Receivable-Student-20-21	765120.00	
			Fees Receivable-Student-21-22	3289437.00	
			Fees Receivable-Student-22-23	2767880.96	
			Fees Receivable-Student-23-24	1930429.00	
			Fees Receivable-Student-24-25	1763491.99	
			Accrued Interest on FD-VVS B	604944.00	
			Accrued Interest on FD-ICICI	20922.00	
			Accrued Interest on FD-BOI	167870.00	
			Accrued Interest on FD-IDBI	177901.00	
			Accrued Interest on FD-PNB	160758.00	
			Excess fee refundable	-444729.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			TDS On Fd	214625.00	
			Loans and Advances	5000.00	59063875.25
			<b>CASH &amp; BANK BALANCES :</b>		
			CD-8295 V.V.S.Bank Ltd.	-2800018.60	
			V.V.S.B-Alumni Associates	3358.40	
			CD-9119 Central Bank of India	4586012.80	
			Cash	11547.00	1800899.60
			Profit & loss		31801359.75
<b>TOTAL</b>		197110553.16	<b>TOTAL</b>		197110553.16



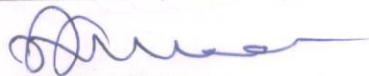
**PRINCIPAL**

For Identification  
M. T. PHADNIS & Co.

VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY

Vishnu Waman Thakur Charitable Trust's Viva Institute of Technology Receipt and Payment Account for the year ended 31st March, 2025			
Receipts	Amount	Payments	Amount
<b>Opening Balance</b>		<b>Rates and Taxes</b>	
Vasai Vikas Sahakari Bank Ltd.	-31,00,221.50	GST	606.24
Central Bank of India	50,03,920.38	House Tax	2,21,118.00
Cash on Hand	16,432.00	Water Tax / Charges	18,000.00
<b>Internal Transfer</b>		<b>Repairs and Maintenance</b>	
Internal Transfers - Original	56,85,632.00	Repairs to building	28,61,881.00
Internal Transfers - PF	44,01,978.00	Repairs to plant and machinery	7,01,054.00
<b>Revenue Receipts</b>		<b>Insurance</b>	
Fees Received from Students	5,24,45,271.00	Building/Fire Insurance	17,022.00
Fees Received from Government	1,50,75,404.75	Student & Staff Insurance	24,295.00
Other Fees Received	2,04,914.00		
Balance Fees Received - Students	34,41,674.00		
Balance Fees Received - Government	1,47,06,577.00	<b>Other expenses</b>	
Exam Fees / Remuneration Received	19,75,832.00	Bank Charges	10,714.19
Breakage/Misc.	1,16,880.00	Miscellaneous expenses	2,15,650.00
Interest on FD	60,139.00	Legal / Professional Charges	1,27,505.00
Accrued Interest	5,03,157.00		
Scrap Sales	1,59,783.00	<b>Establishment Expenses</b>	
		Electricity Charges	25,22,050.00
		Telephone, Internet & Postage Expenses	8,69,485.00
		Security Expenses	14,35,968.00
		Cleaning & Sanitary Expenses	4,45,638.00
		<b>Audit Fees</b>	
		Statutory Audit Fees	1,46,400.00
		<b>Expenditure on the Objects</b>	
		Books & Periodicals / E- Subscriptions	3,47,732.00
		Staff Welfare / Canteen / Refreshment	6,29,802.00
		University, AICTE, ARA Examination Fees	19,85,569.00
		Laboratory Expenses	1,65,295.00
		Computer/Software Expenses	9,32,250.00
		Office Expenses	6,70,961.00
		Printing & Stationery	4,60,657.00
		Seminar Workshop & Conference	14,400.00
		Sports & Cultural Expenses	1,57,540.00
		Generator Expenses	5,00,000.00
		Advertising Expenses	7,71,350.00
		Visit Lecture Salary / Honorarium / Remn.	7,78,508.00
		Travelling/Conveyance Expenses	99,011.00
		Industrial Visit Charges	5,900.00
		Salaries & Bonus	7,41,66,955.00
		Employee's Contribution to PF	22,00,989.00
		Employer's Contribution to PF	22,00,989.00
		Gymkhana & NSS	72,652.00
		<b>Fixed Assets Additions</b>	
		Building	3,06,146.00
		Computer and Printers	518.00
		Community Hall	6,22,944.00
		Equipments	15,45,499.00
		Furnitures	95,756.00
		Library Books	47,465.00
		<b>Investment in FD</b>	
		Accrued interest	4,47,196.80
		<b>Advances</b>	
		TDS and TCS for AY 2025-26	55,960.20
		<b>Closing Balance</b>	
		Central Bank of India	45,86,012.80
		Cash on Hand	11,947.00
		Vasai Vikas Sahakari Bank Ltd.	-28,00,018.60
<b>Total</b>	10,06,97,372.63	<b>Total</b>	10,06,97,372.63



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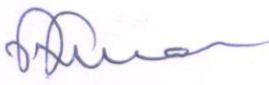
## VISHNU WAMAN THAKUR CHARITABLE TRUST'S

## VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2024-2025)

## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2025

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To EXPENSES :</b>			<b>By INCOME :</b>		
ADVERTISEMENT EXPENSES	746295.00		DEVELOPMENT FEE	7982726.00	
AFFILIATION FEE/EXTENSION FEE	675000.00		EXAM FEE RECEIVED	4636999.00	
ARA/FRA FEE 22-23	407649.00		EXAM REMUNERATION RECEIVED	46570.00	
AUDIT FEES	136000.00		FDR INTEREST	544288.00	
BANK CHARGES/FINE PENALTY	100660.79		LIBRARY FINE RECEIVED	15730.00	
BUILDING INSURANCE	17022.00		MARKSHEET VERIFICATION FEE	35385.00	
CANTEEN EXPENSES	438385.00		MCA BRIDGE COURSE FEE	10698.00	
DEPRECIATION	15402330.00		MISLENIOUS INCOME	350559.00	
ELECTRICITY EXPENSES	2522050.00		NATIONAL CONFERENCE FEE	21200.00	
EMPLOYERS PROVIDENT FUND	2048439.00		OTHER FEE	1911195.00	
EXAM REMUNERATION	622702.00		RTO	110120.00	
EXAMINATION EXPENSES	2078797.00		STTP FEE RECEIVED	4130.00	
GENERATOR EXPENSES	500000.00		TECH CHASE FEE	8790.00	
HONORARUIM EXPENSES	46000.00		TERM WORK FILE	340459.00	
HOUSE/WATER TAX	239118.00		TUITION FEE	62779410.00	
INDUSTRIAL VISIT	5900.00		UNIVERSITY SHARE	517667.00	
LABORATORY EXPENSES	128213.70		WORKSHOP FEE	10400.00	79326326.00
MISLENIOUS EXPENSES	105630.00				
NATIONAL CONFERENCE EXPENSES	14400.00		<b>EXCESS OF EXPENDITURE OVER INCOME</b>		31801359.75
NEWSPAPER N PERIODICALS	30053.00				
NSS EXPENSES	42093.00				
POSTAGE AND COURIER	2695.00				
PRINTING N STATIONARY	425371.00				
REFUND OF FEES	1209.00				
REPAIR & MAINTANANCE	4763219.26				
RTO EXPENSES	32000.00				
SECURITY CHARGES	1454266.00				
SOFTWARE EXPENSES	499934.00				
SPORTS AND CULTURAL EXPENSES	170926.00				
STAFF SALARY	76202232.00				
STAFF WELFARE EXPENSES	108046.00				
STUDENT WELFARE EXPENSES	143522.00				
TELEPHONE & INTERNET EXPENSES	805093.00				
TRAVELLING EXPENSES	99641.00				
UNIVERSITY EXPENSES	900.00				
UNIVERSITY SHARE-23-24	2088.00				
VISIT/GUEST LECTURE SALARY	109806.00	111127685.75			
<b>TOTAL</b>		<b>111127685.75</b>			<b>111127685.75</b>

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VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2024-2025]

STATEMENT OF DEPRECIATION FOR 2024-2025 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIAT ION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
1	BUILDING	75050351.00	989170.62	24907.00	76064428.62	10%	7605198.00	68459231.00
2	SOLAR SYSTEM	1089938.00			1089938.00	40%	435975.00	653963.00
3	AIR CONDITIONER	333467.00			333467.00	15%	50020.00	283447.00
4	CAR MAHINDRA BOLERO	92160.00			92160.00	15%	13824.00	78336.00
5	COMPUTERS & PRINTERS	8168415.00	69628.00	54448.00	8292491.00	40%	3306107.00	4986384.00
6	ELECTRICAL EQUIPMENTS	775520.00			775520.00	15%	116328.00	659192.00
7	CCTV	1049245.00			1049245.00	60%	629547.00	419698.00
8	ELECTRICAL FITTINGS	825969.00		20079.00	846048.00	15%	125401.00	720647.00
9	FIRE EXTINGUISHER	1867.00			1867.00	15%	280.00	1587.00
10	FURNITURE & FIXTURES	15952116.00	6000.00		15958116.00	10%	1595812.00	14362304.00
11	LABORATORY EQUIPMENTS	4212950.00	292500.00	69000.00	4574450.00	15%	680993.00	3893457.00
12	LIBRARY BOOKS	942844.00	38756.00	326388.00	1307988.00	40%	457918.00	850070.00
13	LIFT	705099.00			705099.00	15%	105765.00	599334.00
14	OFFICE EQUIPMENTS	517088.00	486258.50		1003346.50	15%	150502.00	852845.00
15	TELEPHONE INSTRUMENT	77594.00			77594.00	15%	11639.00	65955.00
16	TELEVISION	226622.00			226622.00	15%	33993.00	192629.00
17	WATER COOLER/PURIFIER	392022.00	161500.00		553522.00	15%	83028.00	470494.00
<b>TOTAL</b>		<b>110413267.00</b>	<b>2043813.12</b>	<b>494822.00</b>	<b>112951902.12</b>		<b>15402330.00</b>	<b>97549573.00</b>

Note :- Depreciation has been provided as per the Income Tax Act, 1961.



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STATEMENT OF DEPRECIATION FOR 2024-2025 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V, AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIAT ION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
1	BUILDING	75050350.00	989170.62	24907.00	76064427.62	10%	7605197.00	68459231.00
2	SOLAR SYSTEM	1544079.00			1544079.00	15%	231612.00	1312467.00
3	AIR CONDITIONER	333467.00			333467.00	15%	50020.00	283447.00
4	CAR MAHINDRA BOLERO	92160.00			92160.00	25%	23040.00	69120.00
5	COMPUTERS & PRINTERS	11407755.00	69628.00	54448.00	11531831.00	15%	1725691.00	9806140.00
6	ELECTRICAL EQUIPMENTS	775520.00			775520.00	25%	193880.00	581640.00
7	CCTV	2229645.00			2229645.00	15%	334447.00	1895198.00
8	ELECTRICAL FITTINGS	825969.00		20079.00	846048.00	15%	125401.00	720647.00
9	FIRE EXTINGUISHER	1867.00			1867.00	15%	280.00	1587.00
10	FURNITURE & FIXTURES	13560033.00	6000.00		13566033.00	15%	2034905.00	11531128.00
11	LABORATORY EQUIPMENTS	4212950.00	292500.00	69000.00	4574450.00	15%	680993.00	3893457.00
12	LIBRARY BOOKS	1472223.00	38756.00	326388.00	1837367.00	25%	418543.00	1418824.00
13	LIFT	705099.00			705099.00	15%	105765.00	599334.00
14	OFFICE EQUIPMENTS	517088.00	486258.50		1003346.50	15%	150502.00	852845.00
15	TELEPHONE INSTRUMENT	77594.00			77594.00	15%	11639.00	65955.00
16	TELEVISION	321048.00			321048.00	15%	48157.00	272891.00
17	WATER COOLER/PURIFIER	392022.00	161500.00		553522.00	15%	83028.00	470494.00
<b>TOTAL</b>		113518869.00	2043813.12	494822.00	116057504.12		13823100.00	102234405.00

Note :- Depreciation has been provided as per the Shikshan shulka Act, 1961.



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VIVA INSTITUTE OF TECHNOLOGY

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VIVA INSTITUTE OF TECHNOLOGY

BANK RECONCILIATION STATEMENT FOR THE YEAR 2024-25

BANK BALANCE AS PER BANK STATEMENT

3077459.40

LESS:-

SALARY FOR MARCH'25	88195	CH.NO.103052
SALARY FOR MARCH'25	164879	CH.NO.103051
SALARY FOR MARCH'25	63860	CH.NO.103050
SALARY FOR MARCH'25	5560544	CH.NO.103049

BALANCE AS PER TALLY

-2800018.6



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