

Guest Lecture Report on Tenders and Contracts

Date: 08 October 2024.

Time: 11:00 am-01:00 pm

Venue: Seminar Hall, Viva Institute of Technology.

Guest Lecturer: Mr. Abhijit Wasave

Organizer: Prof. Prashant Gondane



Introduction:

Mr. Abhijit Vasave, an expert in the field of procurement and contract management, delivered an insightful lecture on the nuances of tenders and contracts. His extensive experience in the industry provided a practical perspective on these essential business processes.

Key Topics Discussed

Understanding Tenders:

Definition and purpose of tenders in procurement.

Types of tenders: open, restricted, and negotiated.

The tendering process: from preparation to submission and evaluation.

Contract Basics:

Elements of a valid contract: offer, acceptance, consideration, and intention to create legal relations.

Different types of contracts: fixed-price, cost-reimbursable, and time and materials.

Legal Framework:

Overview of relevant laws and regulations governing tenders and contracts.

Importance of compliance to avoid legal disputes.

Best Practices in Tendering:

Tips for preparing effective tender documents.

Evaluation criteria for assessing bids and proposals.

The role of transparency and fairness in the tendering process.

Risk Management:

Identifying potential risks in contracts and tenders.

Strategies for mitigating risks throughout the project lifecycle.

Case Studies:

Real-world examples illustrating successful and unsuccessful tenders.

Lessons learned from these cases.

Conclusion

Mr. Abhijit Vasave's lecture provided valuable insights into the intricacies of tenders and contracts. His emphasis on best practices and compliance highlighted the importance of diligence in procurement processes. The interactive Q&A session allowed attendees to clarify doubts and engage in meaningful discussions.

Feedback

Attendees appreciated the practical examples and the clarity of concepts. Many expressed interest in further workshops or sessions focusing on advanced topics in procurement and contract management.

